UNIVERSITY OF NEBRASKA STANDARD FORM CONSTRUCTION AGREEMENT

Number Date Pages
§ 2.2.6 The Addenda, if any, are as follows:
§ 2.2.5 The Drawings are as follows, and are dated unless a different date is shown below: (Either list the Drawings here or refer to an exhibit attached to this Agreement.) Title of Drawings exhibit:
§ 2.2.4 The Specifications are those contained in the Project Manual dated as in Section 2.2.3, and are as follows: (Either list the Specifications here or refer to an exhibit attached to this Agreement.) Title of Specifications exhibit:
Document Title Pages
, and are as follows
§ 2.2.3 The General Requirements, Supplementary and other Conditions of the Contract are those contained in the Project Manual dated
§ 2.2.2 The General Conditions are the 1997 edition of the General Conditions of the Contract for Construction, AI Document A201-1997, as modified by the Owner and set forth in section 00700 of the Project Specifications.
§ 2.2.1 The Agreement is this University of Nebraska Standard Form Construction Agreement (revised May 24, 2006).
Place Project Name, Number, & Quotation Number Here.
§ 2.2 The following is an enumeration by title, date, and other description, of the Contract Documents.
ARTICLE 2 THE CONTRACT DOCUMENTS § 2.1 The Contract Documents consist of this Agreement, the General Conditions of the Contract for Construction (AIA A201-1997 General Conditions as modified by the University of Nebraska), the General Requirements, the Specifications, the Drawings, all Addenda issued prior to execution of this Agreement, and other documents listed it this Agreement. Said documents form the Contract between the parties and all are as fully a part of this Agreement as if attached hereto or repeated herein. The Contract represents the entire and integrated agreement between the parties hereto and supersedes prior negotiations, representations, or agreements, either written or oral.
ARTICLE 1 THE WORK § 1.1 The Contractor shall furnish all the materials, labor, tools and transportation, and perform all of the Work necessary to complete the project of the Owner shown in the Drawings and described in the Specifications set forth in Article 2 and in all other Contract Documents. The Contractor shall fully execute the Work described in the Contract Documents, except to the extent specifically indicated in the Contract Documents to be the responsibility of others.
The Owner and the Contractor for the consideration herematter stated agree as follows.
THIS AGREEMENT made this day of, 20, by and between THE BOARD OF REGENTS OF THE UNIVERSITY OF NEBRASKA, a public body corporate of the State of Nebraska, hereinafter called the OWNER, and hereinafter called the CONTRACTOR. The Owner and the Contractor for the consideration hereinafter stated agree as follows:

Portions of Addenda relating to bidding requirements are not part of the Contract Documents unless the bidding requirements are also enumerated in this Article 2.

§ 2.2.7 Other documents, if any, forming part of the Contract Documents are as follows:

(List here any additional documents that are intended to form part of the Contract Documents. The General Conditions provide that bidding requirements such as advertisement or invitation to bid, Instructions to Bidders, sample forms and the Contractor's bid are not part of the Contract Documents unless enumerated in this Agreement. They should be listed here only if intended to be part of the Contract Documents.)

ARTICLE 3 CONTRACT SUM

§ 3.1 The Owner shall pay to the Contractor the Contract Sum in warrants of the Stat	e of Nebraska for performance of the
Work required by the Contract Documents. The Contract Sum shall be	Dollars (U.S.)
(\$), subject to additions and/or deductions as provided by the Contract D	ocuments. The Contract Sum is based
on the following alternates, if any, which are described in the Contract Documents ar	nd are hereby accepted by Owner: (List
here any alternates.)	

ARTICLE 4 PAYMENTS

§ 4.1 Progress Payments

- § 4.1.1 Based upon Applications for Payment submitted to the Owner by the Contractor, the Owner shall make progress payments on account of the Contract Sum to the Contractor as provided below and elsewhere in the Contract Documents.
- § 4.1.2 The period covered by each Application for Payment shall be one calendar month ending on the last day of the month, or as follows:
- **§ 4.1.3** The Owner shall make payment to the Contractor not later than forty-five (30) days after the Owner receives the Application for Payment.
- § 4.1.4 Each Application for Payment shall be based on the most recent schedule of values submitted by the Contractor in accordance with the Contract Documents. The schedule of values shall allocate the entire Contract Sum among the various portions of the Work. The schedule of values shall be prepared in such form and supported by such data to substantiate its accuracy as the Owner may require. This schedule shall be used as a basis for reviewing the Contractor's Applications for Payment.
- § 4.1.5 Applications for Payment shall indicate the percentage of completion of each portion of the Work as of the end of the period covered by the Application for Payment.
- **§ 4.1.6** Subject to other provisions of the Contract Documents, the amount of each progress payment shall be computed as follows:
 - .1 Take that portion of the Contract Sum properly allocable to completed Work as determined by multiplying the percentage completion of each portion of the Work by the share of the Contract Sum allocated to that portion of the Work in the schedule of values, less retainage of _____ (____). Pending final determination of cost to the Owner of changes in the Work, amounts not in dispute shall be included as provided in Section 7.3.8 of the General Conditions;
 - .2 Add that portion of the Contract Sum properly allocable to materials and equipment delivered and suitably stored at the site for subsequent incorporation in the completed construction (or, if

	approved in advance by the Owner, suitably stored off the site at a location agreed upon in writing), less retainage of();				
.3					
§ 4.1.7 The process of the second s	progress payment amount determined, above, shall be further modified under the following es:				
.1	Add, upon Substantial Completion of the Work, a sum sufficient to increase the total payments to the full amount of the Contract Sum, less such amounts as the Owner shall determine for incomplete Work, retainage applicable to such work and unsettled claims; and				
.2	Add, if final completion of the Work is thereafter materially delayed through no fault of the Contractor, any additional amounts payable in accordance with Section 9.10.3 of the General Conditions.				
-	ept with the Owner's prior approval, the Contractor shall not make advance payments to suppliers for equipment which have not been delivered and stored at the site.				
§ 4.2 Final l	Payment				
§ 4.2.1 Final Contractor v	payment, constituting the entire unpaid balance of the Contract Sum, shall be made by the Owner to the when:				
.1	the Contractor has fully performed the Contract except for the Contractor's responsibility to correct Work and to satisfy other requirements, if any, which extend beyond final payment; and				
.2	a final Certificate of Completion has been issued by the Architect.				
-	Owner's final payment to the Contractor shall be made no later than forty-five (45) days after the issuance of the contract of Completion and Contractor's fulfillment of all remaining requirements of the Contract				

ARTICLE 5 TIME OF COMMENCEMENT AND COMPLETION

§ 5.1 The date of commencement shall be as set forth in a written notice to proceed issued by the Owner. The Contractor shall commence the Work required by the Contract Documents within ten (10) consecutive calendar days after the date of issuance of written Notice to Proceed from the Owner, unless otherwise stated in such notice to proceed. The Contractor shall substantially complete all work required by the Contract Documents not later than 2:00 o'clock p.m. of the day that is calendar days from the date of commencement, or as follows: (Insert here any alternate method of specifying Contract Time if number of calendar days is not used) (If a Final Completion Date is applicable to this Contract, specify here the Final Completion Date) The Contractor shall finally complete all work required by the Contract Documents not later than 2:00 o'clock p.m. of the day that is _____ calendar days from the date of commencement, or as follows: (Insert here any alternate method of specifying Final Completion Date if number of calendar days is not used) Such time period shall be the Contract Time for Final Completion.

- § 5.2 The Substantial and Final Completion dates may be changed only by issuance of change order. All change orders on this project must define any changes in the stipulated completion date which may be caused by the changes in the work authorized by the change order.
- § 5.3 The date of Substantial Completion of Work or designated portion thereof is the Date certified by the Architect and **Owner's Representative** pursuant to § 9.8 of the General Conditions. The Contract Time shall be measured from the time of commencement.
- § 5.4 Liquidated Damages. Contractor and Owner agree that the following methods of calculating and determining Owner's damages resulting from Contractor's failure to achieve completion within the Contract Time: (*Check applicable provision below*)
 Actual damages incurred by Owner as a result of delay in achieving Substantial Completion and, if applicable, Final Completion. (*No liquidated damages apply.*)
 If liquidated damages apply to this Contract, check one of the provisions, below, to specify liquidated damages amounts:
 _X__ Liquidated damages for delay in achieving Substantial Completion, as set forth in section 5.4.1 and 5.4.2 of this Agreement.
 __ Liquidated damages for delay in achieving Final Completion, as set forth in sections 5.4.1 and 5.4.3 of this Agreement.
 __ Liquidated damages for delay in achieving Substantial Completion and liquidated damages for delay in achieving Final Completion, as set forth in Sections 5.4.1 and 5.4.3 of this Agreement.
- § 5.4.1 Contract Time Is of the Essence. Contractor acknowledges, recognizes, and agrees that (1) time is of the essence of this Agreement, (2) the Owner is entitled to full and beneficial occupancy and use of the completed Work following expiration of the Contract Time, and (3) if the Contractor fails to complete substantially, or cause substantial completion of any portion of the Work within the Contract Time, the Owner will sustain extensive damages and serious loss as a result of such failure. The exact amount of such damages will be extremely difficult, if not impossible, to ascertain. Accordingly, if Contractor fails to achieve Substantial Completion or Final Completion of the Work, or both, within the Contract Time, as required by this Agreement, Contractor shall be liable to Owner for Liquidated damages for unexcused delay as provided herein.
- § 5.4.2 For Delay In Substantial Completion. If the Contractor fails to achieve Substantial Completion of the Work within the Contract Time, the Owner shall be entitled to retain or recover from the Contractor as liquidated damages and not as a penalty, the sum of _______ Dollars (U.S.) (\$_______) per calendar day commencing upon the first day following expiration of the Contract Time and continuing until the actual date of Substantial Completion. Contractor and Owner agree that all amounts payable hereunder by Contractor shall be payable, not as a penalty, but as liquidated damages representing an estimate of delay damages likely to be sustained by Owner, estimated at the time of executing this Agreement, as a result of delayed completion of the Work. When Owner reasonably believes that Substantial Completion will be inexcusably delayed, Owner shall be entitled, but not required, to withhold from any amounts otherwise due Contractor an amount then believed by Owner to be adequate to recover liquidated damages applicable to the delay in achieving Substantial Completion, or any part thereof. Any liquidated damages not so withheld shall be payable by Contractor to Owner upon demand by Owner plus interest from the date of demand at the highest legal rate.

§ 5.4.3 For Delay in Final Completion. If the Contractor fails to achieve Final Completion of	of the Work within the
Contract Time specified in section 5.1 for Final Completion, the Owner shall be entitled to re	tain or recover from the
Contractor as liquidated damages and not as a penalty, the sum of	_ Dollars (U.S.) per calendar
day commencing upon the first day following expiration of the Contract Time specified for F	inal Completion and
continuing until the actual date of Final Completion. Contractor and Owner agree that all amount	ounts payable hereunder by

Contractor shall be payable, not as a penalty, but as liquidated damages representing an estimate of delay damages likely to be sustained by Owner, estimated at the time of executing this Agreement, as a result of delayed Final Completion of the Work. When Owner reasonably believes that Final Completion will be inexcusably delayed, Owner shall be entitled, but not required, to withhold from any amounts otherwise due Contractor an amount then believed by Owner to be adequate to recover liquidated damages applicable to the delay in achieving Final Completion, or any part thereof. Any liquidated damages not so withheld shall be payable by Contractor to Owner upon demand by Owner plus interest from the date of demand at the highest legal rate.

§ 5.4.4 For Both Delay In Substantial Completion and For Delay In Final Completion. If the Contractor fails to				
achieve Substantial Completion of the Work within the Contract Time for Substantial Completion, the Owner shall be				
entitled to retain or recover from the Contractor as liquidated damages and not as a penalty, the sum of				
Dollars (U.S.) (\$) per calendar day commencing upon the first day				
following expiration of the Contract Time for achieving Substantial Completion and continuing until the actual date of				
Substantial Completion. In addition to any liquidated damages for delay in achieving Substantial Completion, if the				
Contractor fails to achieve Final Completion of the Work within the Contract Time specified for Final Completion, the				
Owner also shall be entitled to retain or recover from the Contractor as liquidated damages and not as a penalty, the sum of				
Dollars (U.S.) (\$) per calendar day commencing upon the first day				
following expiration of the Contract Time specified for Final Completion and continuing until the actual date of Final				
Completion.				

Contractor and Owner agree that all amounts payable hereunder by Contractor shall be payable, not as a penalty, but as liquidated damages representing an estimate of delay damages likely to be sustained by Owner, estimated at the time of executing this Agreement, as a result of delayed Substantial and Final Completion of the Work. When Owner reasonably believes that Substantial or Final Completion will be inexcusably delayed, Owner shall be entitled, but not required, to withhold from any amounts otherwise due Contractor an amount then believed by Owner to be adequate to recover liquidated damages applicable to the delay in achieving Substantial and/or Final Completion, or any part thereof. Any liquidated damages not so withheld shall be payable by Contractor to Owner upon demand by Owner plus interest from the date of demand at the highest legal rate.

5.5.5 In the event any portion of the liquidated damages provisions set forth, above, are determined to be a penalty and unenforceable under applicable law, then Owner shall be entitled to recover its actual damages for Contractor's delay in achieving Substantial Completion and/or Final Completion.

ARTICLE 6 PARTIES BOUND

§ 6.1 The terms and conditions of this Agreement and the Contract Documents shall be binding upon and inure to the benefit of the Owner and the Contractor and their respective heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF the parties hereto have executed this Agreement the day and year first above written.

ATTEST: (Contractor Portion)		
Ву	Ву	
Title	Title	
ATTEST: (Owner Portion)		
Ву	Ву	
Title	Title	
	THE BOARD OF REGENTS UNIVERSITY OF NEBRASKA, Owner	THE

ACKNOWLEDGMENTS

State of					
State of County of) ss. ()	Individual) (Corpo	oration) (Partnersl	nip)	
Before the undersigned, a Not	ary Public duly q and	qualified in and for	said, county and	state, personally came	respectively the
and	of		, a corpoi	ration authorized to	do business in the
and State of Nebraska, and known foregoing Agreement as said and deed as such officers on b	officers, and each	n acknowledge the	oration, and the sair signing of this	ame and identical pers Agreement to be their	ons who signed the duly authorized ac
Subscribed and sworn to before	re me this	day of	,2009		
		No	otary Public		
State of Nebraska County of) ss.)	(Board	of Regents)		
Before the undersigned, a and	Notary Public				
and		fo	or the Board of Re	egents of the Universi	ty of Nebraska, and
known to me to be the said off Agreement as said officers, an as such officers on behalf of sa	ficers of said pub id each acknowle	olic corporation, and edged their signing	d the same and ic	dentical persons who s	igned the foregoing
Subscribed and sworn to before	e me this	day	of	,2009	
		N	otoma Dalalia		
		INC	otary Public		