

Multiple Myeloma Updates from ASH 2024

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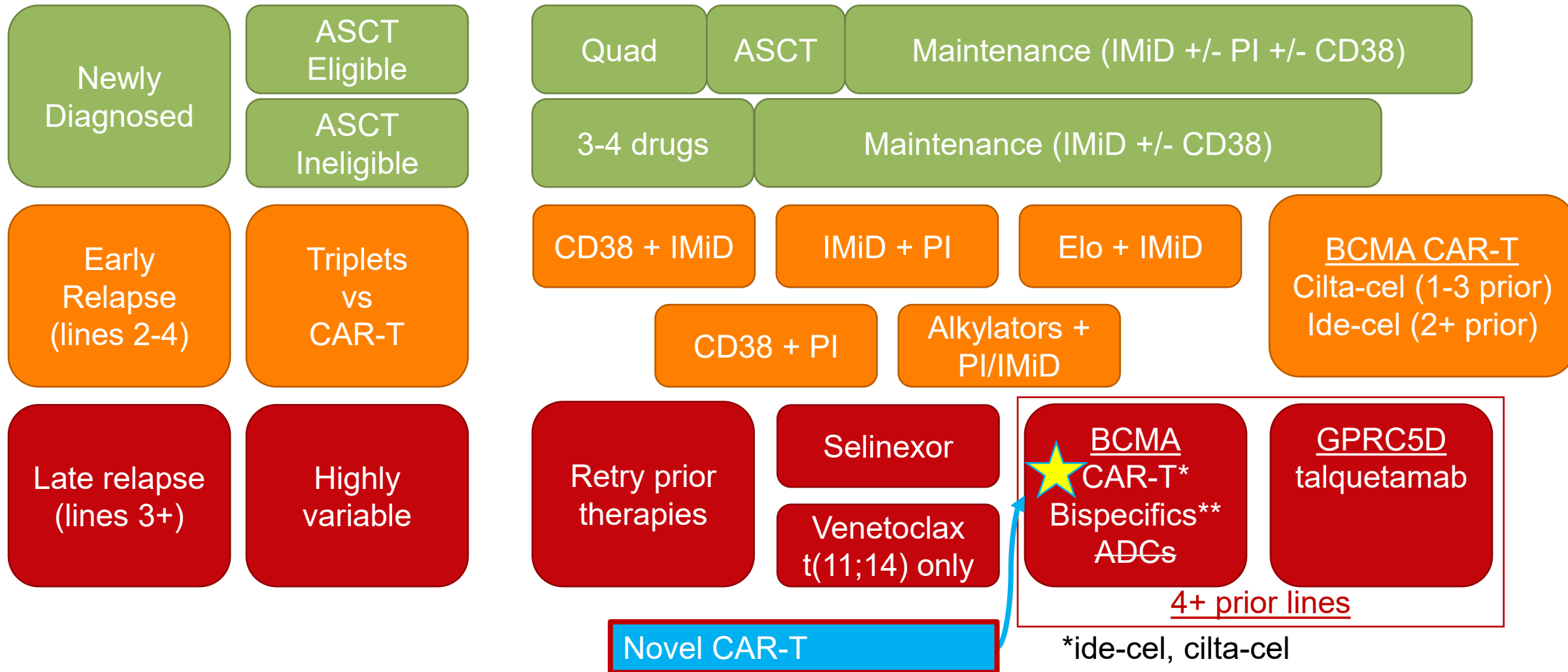
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Disclosures

- I will discuss off-label/investigational use of pharmaceuticals in this presentation

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Speaker's Bureau	
Major Stock Shareholder	
Other Financial or Material Support	

Multiple Myeloma Therapeutic Landscape in 2025

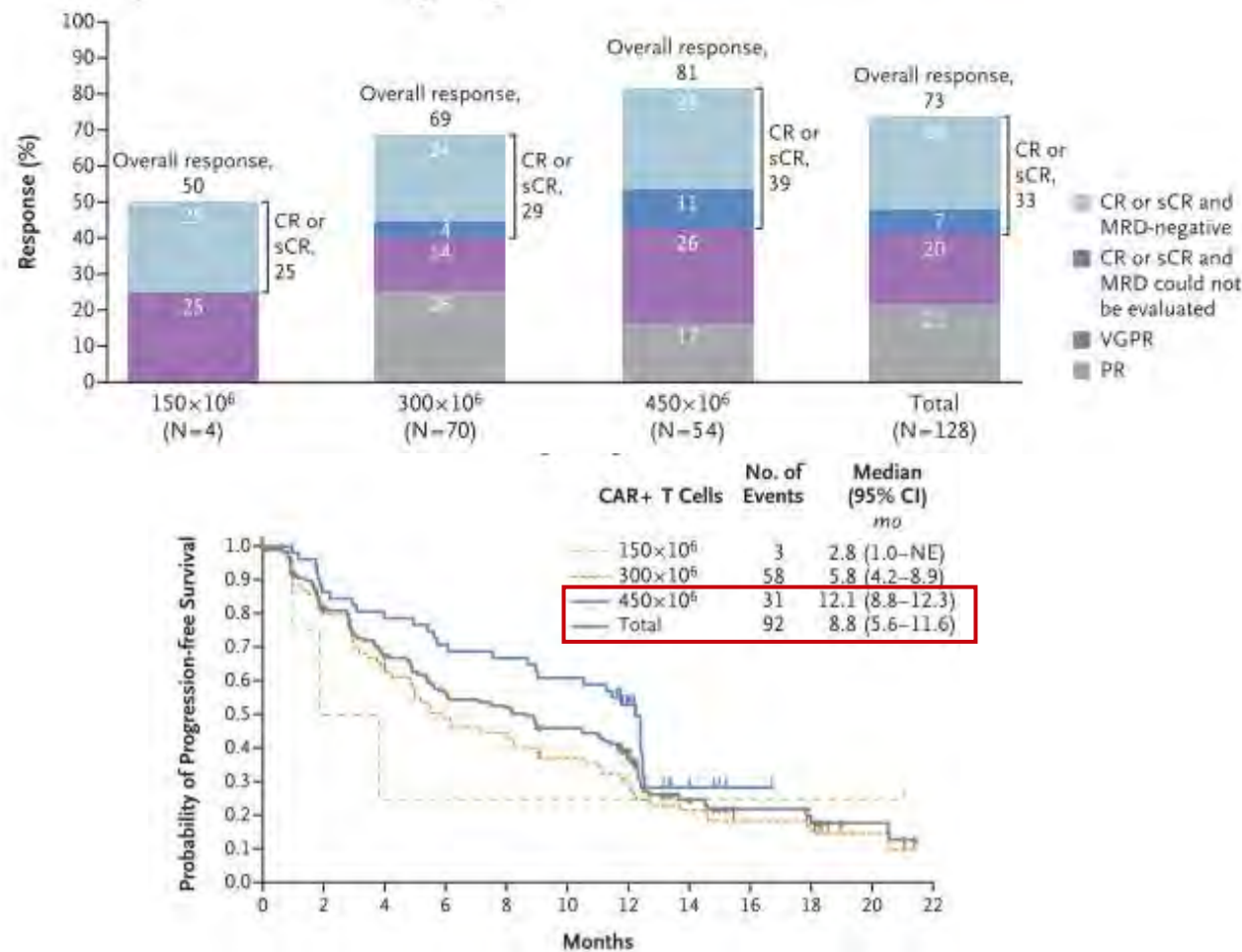


*ide-cel, cilta-cel

**teclistamab, elranatamab

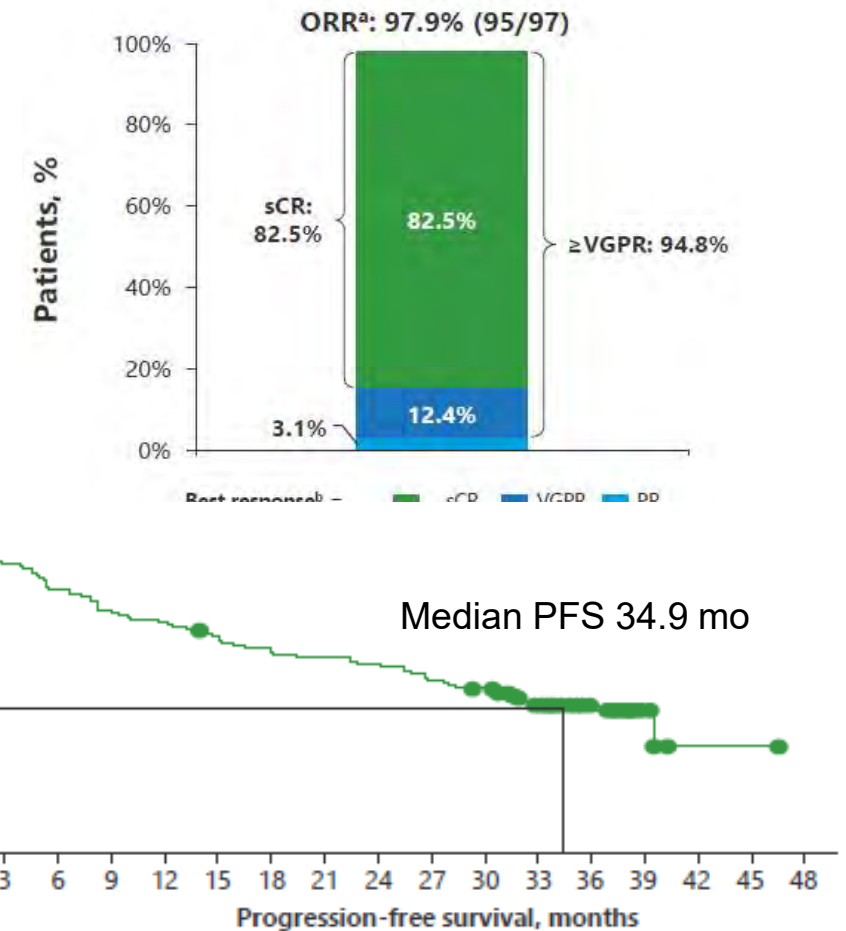
Approved CAR-T therapies in multiple myeloma

Idecabtagene vicleucel (ide-cel)



Munshi, N. C. *et al.* *New England Journal of Medicine* 384, 705-716, doi:10.1056/NEJMoa2024850 (2021).

Ciltacabtagene autoleucel (cilta-cel)



Lin, Y. *et al.* *Journal of Clinical Oncology* 41, 8009-8009, doi:10.1200/JCO.2023.41.16_suppl.8009 (2023).

Abstract 1031

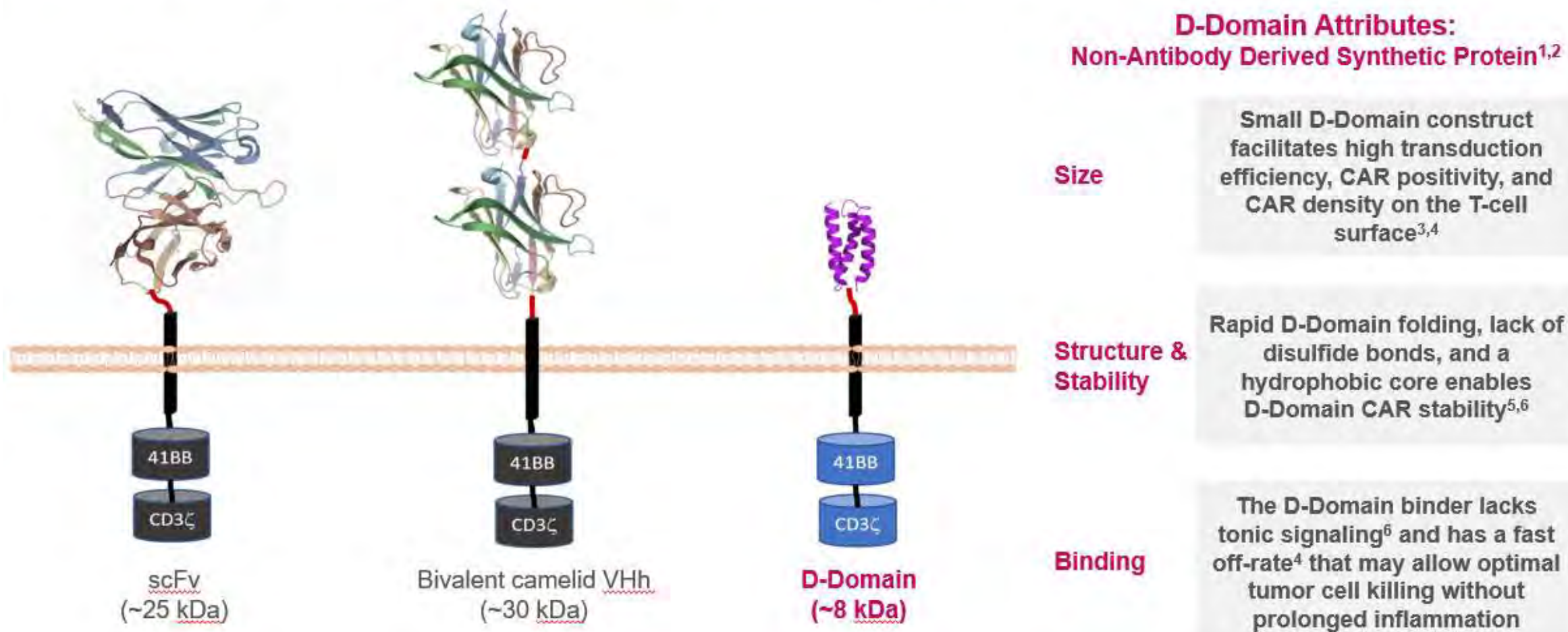
Phase 2 Registrational Study of Anitocabtagene Autoleucel for the Treatment of Patients with Relapsed and/or Refractory Multiple Myeloma: Preliminary Results From the iMMagine-1 Trial

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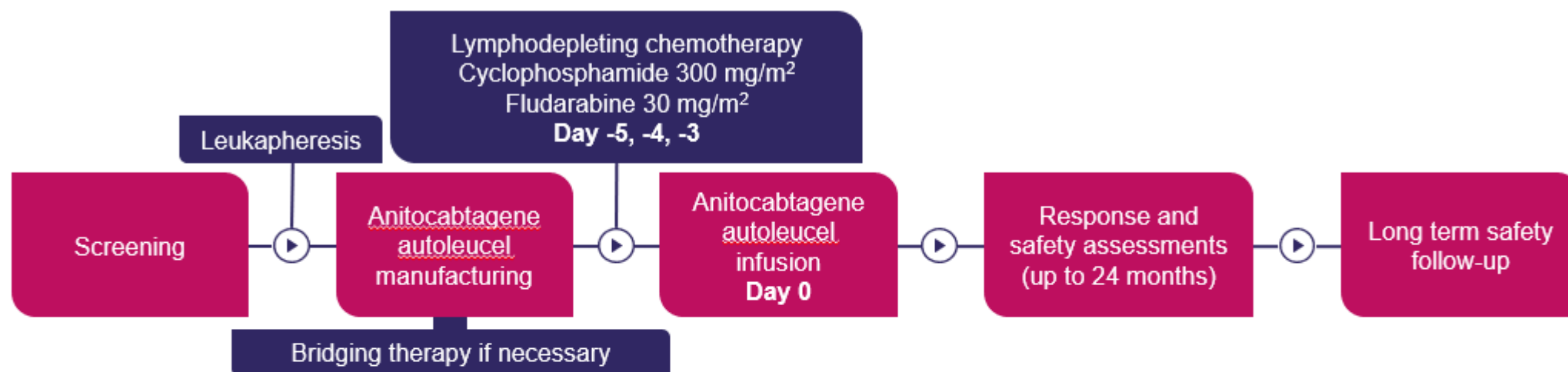
Anitocabtagene autoleucel (anito-cel/CART-ddBCMA)

Autologous BCMA-directed CAR T-cell therapy using a novel, D-Domain binder^{1,2}



¹Rotte, et al. *Immuno-Oncology Insights* 2022; 3(1), 13–24; ²Frigault, et al. *Blood Adv.* 2023; 7(5):768–777; ³Cante-Barrett, et al. *BMC Res. Notes* 2016; 9:13; ⁴Buonato, et al. *Mol. Cancer Ther.* 2022; 21(7):1171–1183; ⁵Zhu, et al. *Proc. Natl. Acad. Sci.* 2003; 100(26): 15486–15491; ⁶Qin, et al. *Mol. Ther.* 2019; 27(7): 1262–1274.

iMMagine-1: Phase 2 Study Design



Key Eligibility Criteria

- Prior IMiD, PI, and CD38-targeted therapy
- Received ≥3 prior lines of therapy
- Refractory to the last line of therapy
- ECOG PS of 0 or 1
- Evidence of measurable disease

Primary Endpoint:

- ORR, per 2016 IMWG criteria

Key Secondary Endpoints:

- CR/sCR rate, per 2016 IMWG criteria
- ORR in patients limited to 3 prior LOT, per 2016 IMWG criteria

Target Dose of 115 x 10⁶ CAR+ T cells

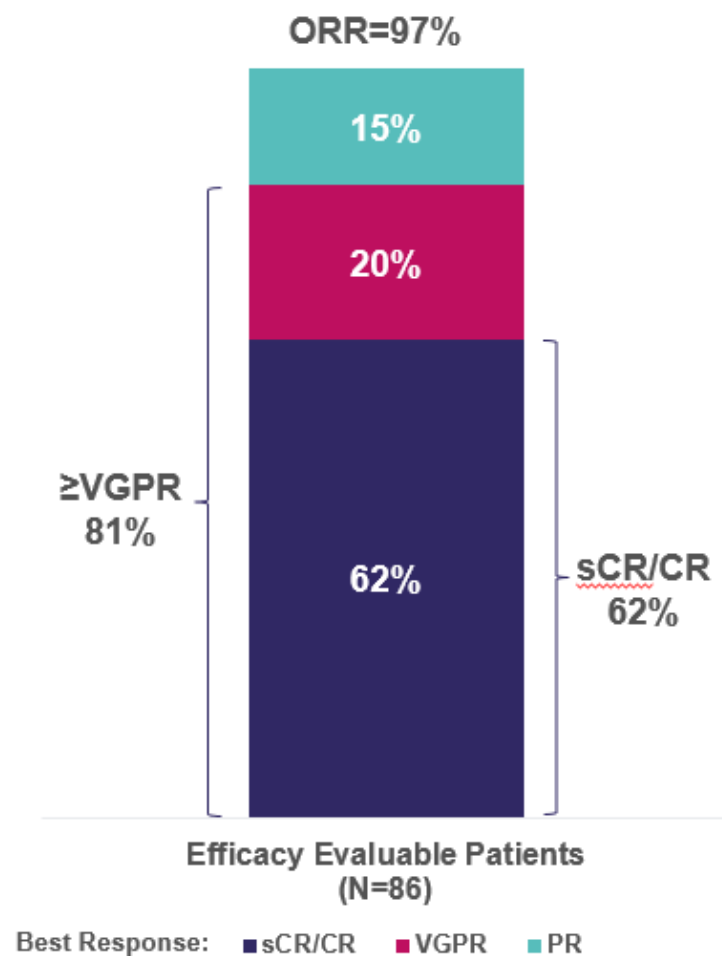
iMMagine-1: Patient and Disease Characteristics

Characteristics	Safety Evaluable (n=98)	Efficacy Evaluable (n=86)
Age, median (min - max)	65 (38 – 78)	65 (38 – 78)
Age ≥ 65	51 (52%)	47 (55%)
Age ≥ 75	10 (10%)	10 (12%)
Gender (male / female)	55 (56%) / 43 (44%)	48 (56%) / 38 (44%)
Race		
White	79 (81%)	70 (81%)
Black / African American	9 (9%)	8 (9%)
Asian / Other	10 (10%)	8 (9%)
ECOG PS ^a 0 / 1	45 (46%) / 53 (54%)	39 (45%) / 47 (55%)
High Risk Prognostic Feature	52 (53%)	45 (52%)
BMPC ≥60%	7 (7%)	5 (6%)
ISS Stage III (B2M ≥ 5.5)	4 (4%)	3 (4%)
Extramedullary disease	16 (16%)	13 (15%)
High Risk Cytogenetics ^c	39 (40%)	33 (38%)
Refractory to last line of therapy	98 (100%)	86 (100%)
Triple refractory	85 (87%)	74 (86%)
Penta refractory	41 (42%)	37 (43%)
Prior Lines of Therapy, median (min - max)	4 (3 – 8)	4 (3 – 8)
3 Prior LOT	45 (46%)	37 (43%)
Time since diagnosis, median (min-max)	7.2 (1.0 – 23.1)	7.5 (1.0 – 23.1)
Prior ASCT	73 (75%)	64 (74%)
Bridging therapy ^d	65 (66%)	61 (71%)
Outpatient administration	8 (8%)	5 (6%)

a) Eastern Cooperative Oncology Group Performance Status Scale; b) EMD is a form of Multiple Myeloma characterized by the presence of a non-bone based plasmacytoma; c) Defined as the presence of Del 17p, t(14;16), or t(4;14); d) Bridging agents were limited only to those previously received.

iMMagine-1: Overall Response Rate and MRD Negativity

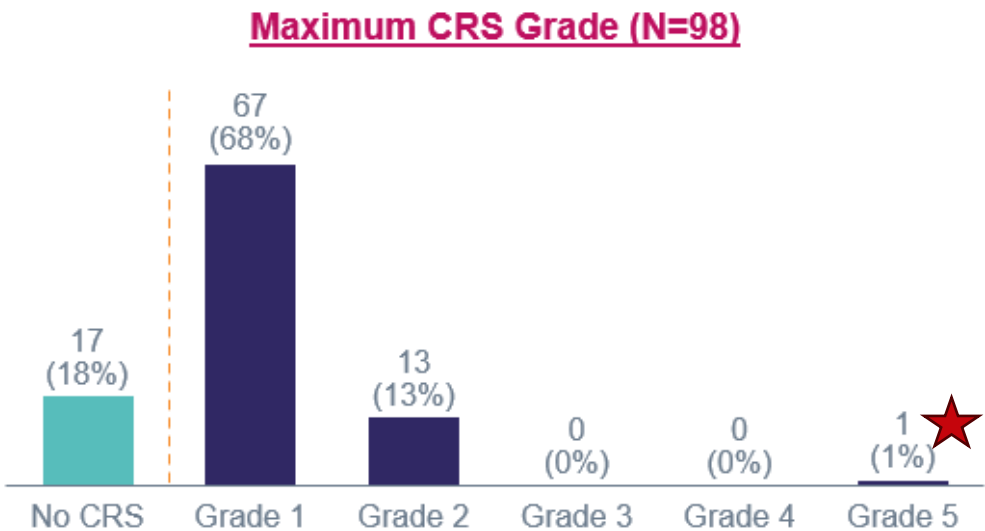
Efficacy Evaluable Patients (N=86)



- At a median follow-up of 9.5 months, responses were ongoing in 80.2% of 86 patients
- 93.1% (n=54/58) of evaluable* patients MRD negative at minimum of 10^{-5} sensitivity

	Evaluable Patients	Months (min - max)
Median time to first response	84	1 (0.9 - 7.3)
Median time to MRD negativity of 10^{-5} or lower	58	1.0 (0.9 - 6.4)

iMMagine-1: Cytokine Release Syndrome



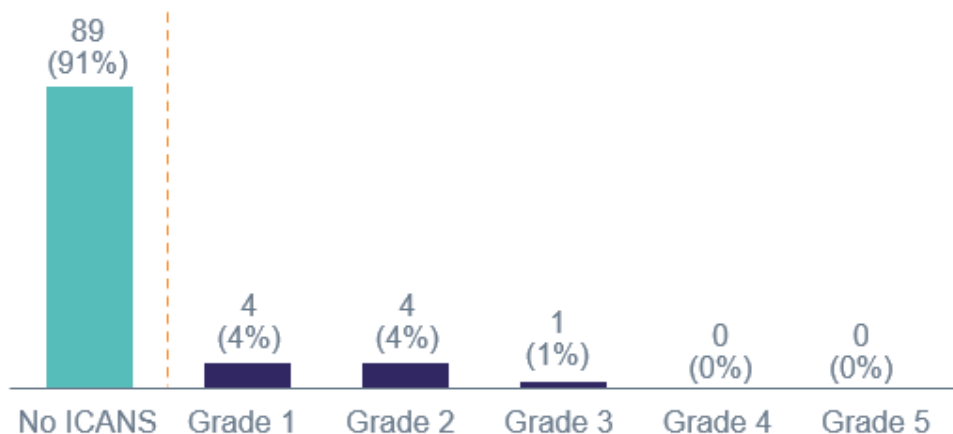
- In the 82% (81/98) of patients with CRS, the median onset was 4 days
- 86% (84/98) of patients had CRS Grade 1 or less, including 18% (17/98) with no CRS
- % of patients with either no CRS or CRS that resolved by:
 - ≤7 days of anito-cel infusion: 63% (62/98)
 - ≤10 days of anito-cel infusion: 93% (91/98)
 - ≤14 days of anito-cel infusion: 98% (96/98)

Cytokine Release Syndrome (CRS) Per ASTCT criteria	Safety Evaluable Patients N=98
Median onset (min-max)	4 days (1-17 days)
Median duration (min-max)	3 days (1-9 days)
Supportive Measures	
Tocilizumab	70% (69/98)
Dexamethasone	63% (62/98)
Anakinra	★ 7% (7/98)
Vasopressor used	1% (1/98)
Intubation/mechanical ventilation	1% (1/98)

- CRS management per protocol was in line with standard medical practice with no prophylactic administration of tocilizumab or dexamethasone
 - For CRS onset in the first 48 hours, tocilizumab and dexamethasone were protocol recommended
 - For CRS onset after the first 48 hours, if tocilizumab was administered at investigator discretion, dexamethasone was also recommended

iMMagine-1: Immune-effector Cell-associated Neurotoxicity Syndrome (ICANS)

Maximum ICANS Grade (N=98)



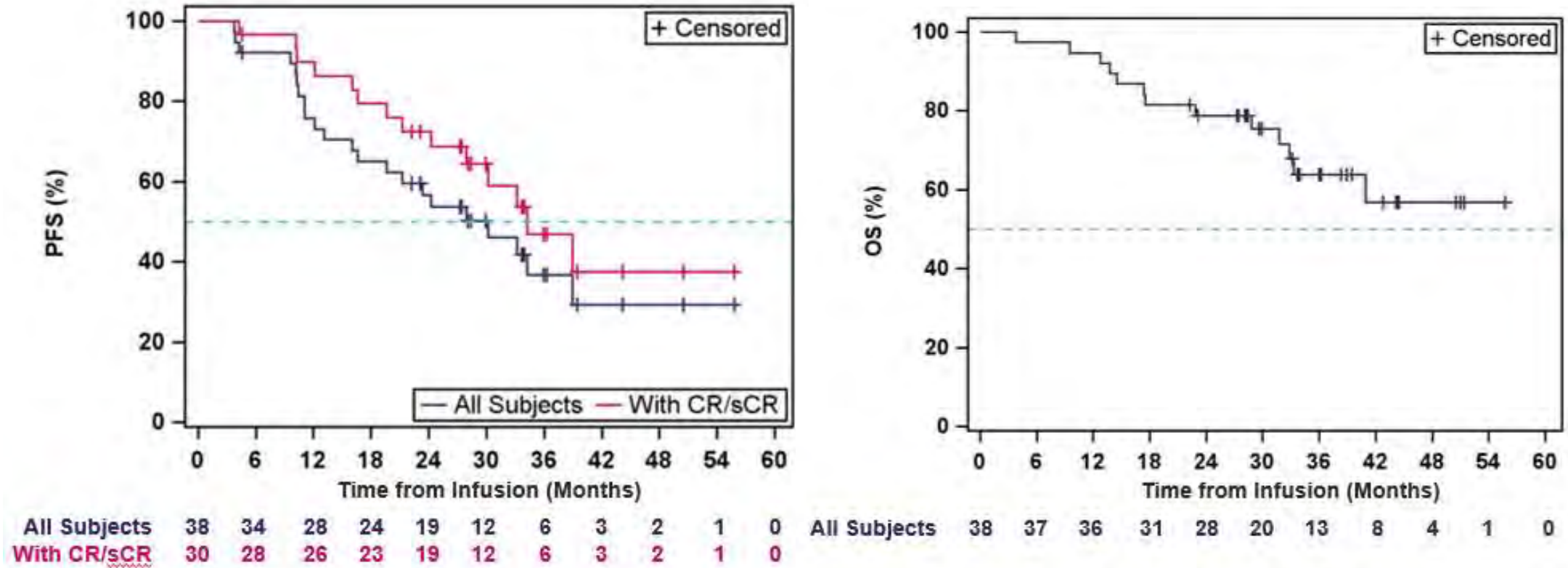
- 9% (9/98) of patients had ICANS of any grade; all cases resolved
- ★ No delayed or non-ICANS neurotoxicities were observed, including no incidence of Parkinsonism, no cranial nerve palsies, and no Guillain-Barré syndrome (n=98)
- Similarly, no delayed or non-ICANS neurotoxicities have been observed in the Phase 1 study¹ (n=38, median follow-up of 38.1 months with minimum follow-up of 25 months)

ICANS Per ASTCT criteria	Safety Evaluable Patients N=98
Median onset (min-max)	7 days (2 - 10 ^a days)
Median duration (min-max)	4 days (1 - 10 ^b days)
Toxicity Management	
Tocilizumab	3% (3/98)
Dexamethasone	5% (5/98)
Anakinra	1% (1/98)
<u>Siltuximab</u>	1% (1/98)

^a With the exception of n=1 Grade 1 ICANS (Grade 1 confusion), onset 34 days post infusion, 1 day duration to resolution

^b With the exception of n=1 max Grade 2 ICANS with 29-day duration to resolution

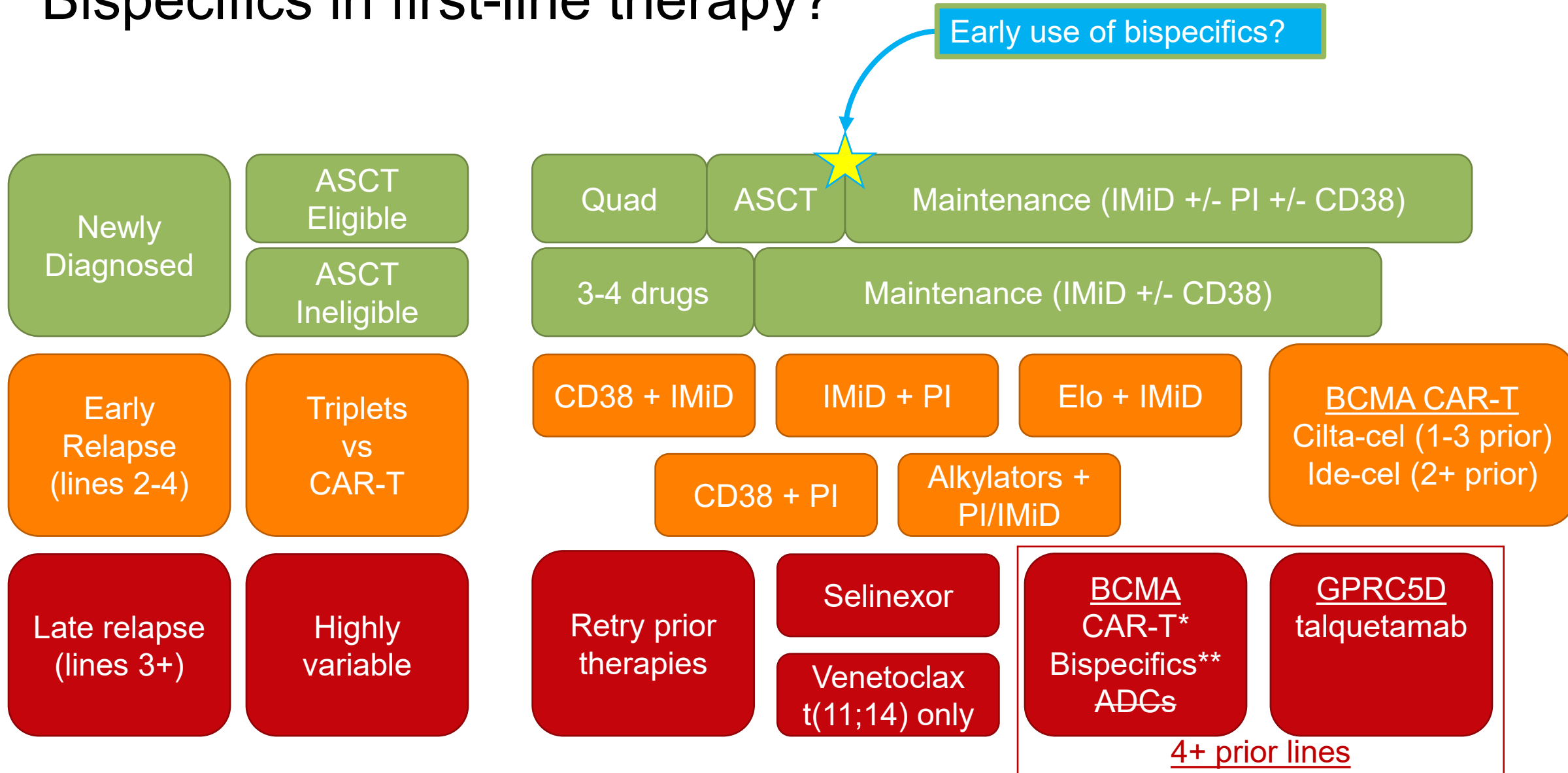
Background (ASH Poster 4825): Anito-cel Phase 1 demonstrated mPFS of 30.2 months in a 4L+ RRMM population, of whom 68% had high-risk features



My take

- Appears to be similarly efficacious to cilta-cel, probably not more toxic
- Effective bridging therapy prior to infusion is key
- Need more data before saying for certain whether there is a significantly lower risk of delayed neurotoxicity, but encouraging that it hasn't been seen yet
- Likely to gain regulatory approval in late relapse

Bispecifics in first-line therapy?



*ide-cel, cilta-cel

**teclistamab, elranatamab

Rationale for earlier use

- Better T-cell profile, potentially more effective
- CRS tends to be milder if there is a lower disease burden
- Potent therapy with high toxicity profile, perhaps can optimize efficacy and safety by using earlier

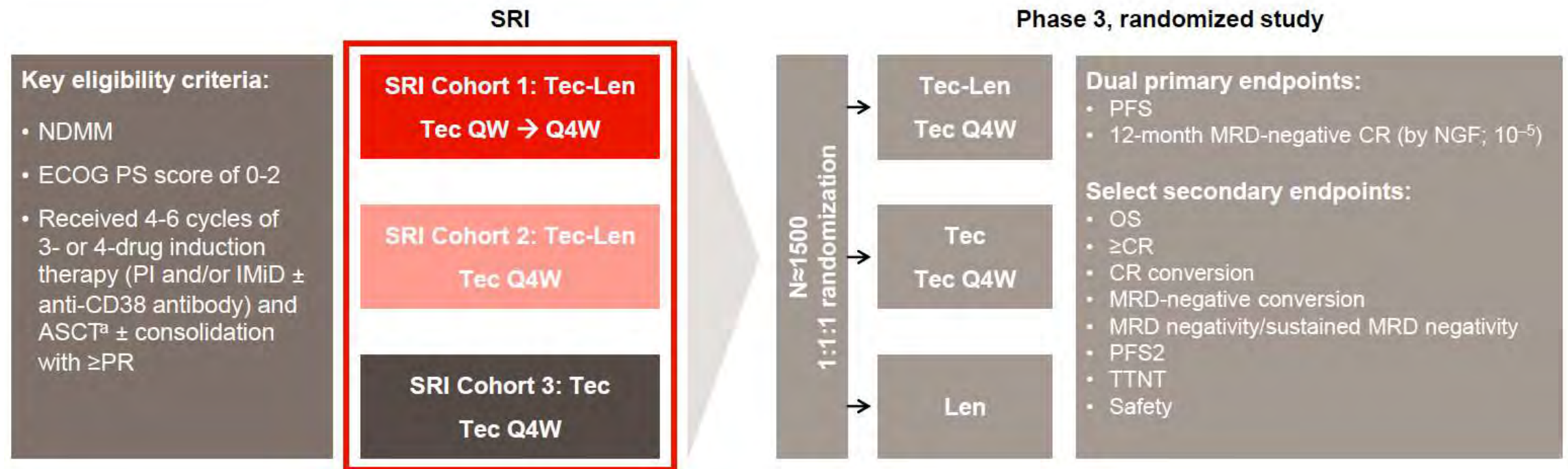
Phase 3 Study of Teclistamab in Combination With Lenalidomide and Teclistamab Alone vs Lenalidomide Alone in Newly Diagnosed Multiple Myeloma as Maintenance Therapy Following Autologous Stem Cell Transplantation: Safety Run-in Results From the EMN30/MajesTEC-4 Trial*

*ClinicalTrials.gov Identifier: NCT05243797; sponsored by EMN in collaboration with Janssen Research & Development, LLC

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EMN30/MajesTEC-4: Study Design



EMN30/MajesTEC-4 SRI: Dosing

	Cycle 1	Cycle 2	Cycles 3-6	Cycles 7-26
Cohort 1: Tec-Len Tec QW → Q4W	Tec step up ^a + Tec 1.5 mg/kg on D8, D15, and D22	Tec 1.5 mg/kg QW + Len	Tec 3.0 mg/kg Q2W + Len	Tec 3.0 mg/kg Q4W + Len
Cohort 2: Tec-Len Tec Q4W	Tec step up ^a + Tec 1.5 mg/kg on D8 and D15	Tec 3.0 mg/kg Q4W + Len		
Cohort 3: Tec Tec Q4W	Tec step up ^a + Tec 1.5 mg/kg on D8 and D15	Tec 3.0 mg/kg Q4W		

- Len was initiated at 10 mg/day^b from Cycles 2 to 4, followed by 15 mg/day in Cycles 5 to 26, if tolerated

★ 2-year fixed-duration maintenance regimen^c

EMN30/MajesTEC-4 SRI: Nonhematologic TEAEs

	Cohort 1: Tec-Len (QW → Q4W) (N=32)		Cohort 2: Tec-Len (Q4W) (N=32)		Cohort 3: Tec (Q4W) (N=30)	
Median follow-up, mo	21.1		9.2		9.2	
TEAEs, ^a n (%)	Any grade	Grade 3/4	Any grade	Grade 3/4	Any grade	Grade 3/4
Nonhematologic AEs^b						
CRS	16 (50.0)	0	13 (40.6)	0	13 (43.3)	0
URTI	20 (62.5)	1 (3.1)	13 (40.6)	0	8 (26.7)	0
Cough	15 (46.9)	0	6 (18.8)	0	8 (26.7)	0
Diarrhea	13 (40.6)	3 (9.4)	9 (28.1)	1 (3.1)	6 (20.0)	0
Injection-site erythema	7 (21.9)	0	12 (37.5)	0	8 (26.7)	0
COVID-19	12 (37.5)	1 (3.1)	5 (15.6)	0	9 (30.0)	1 (3.3)
Fatigue	10 (31.3)	1 (3.1)	8 (25.0)	1 (3.1)	5 (16.7)	0
Pneumonia	9 (28.1)	4 (12.5)	3 (9.4)	0	2 (6.7)	1 (3.3)

- Among the most common nonhematologic TEAEs, rates of grade 3/4 events were low
- All CRS events were grade 1/2, mostly occurring during Tec step-up dosing
 - 37.2% after Step-up Dose 1
 - 8.5% after Step-up Dose 2
 - 5.3% after Treatment Dose 1
 - No discontinuations due to CRS
- No ICANS

EMN30/MajesTEC-4 SRI: Hematologic TEAEs

	Cohort 1: Tec-Len (QW → Q4W) (N=32)		Cohort 2: Tec-Len (Q4W) (N=32)		Cohort 3: Tec (Q4W) (N=30)	
Median follow-up, mo	21.1		9.2		9.2	
TEAEs, ^a n (%)	Any grade	Grade 3/4	Any grade	Grade 3/4	Any grade	Grade 3/4
Any TEAE	32 (100)	32 (100)	32 (100)	27 (84.4)	30 (100)	17 (56.7)
Hematologic Aes						
Neutropenia	30 (93.8)	30 (93.8)	21 (65.6)	20 (62.5)	17 (56.7)	14 (46.7)
Leukopenia	9 (28.1)	3 (9.4)	1 (3.1)	0	1 (3.3)	1 (3.3)
Lymphopenia	2 (6.3)	1 (3.1)	4 (12.5)	4 (12.5)	4 (13.3)	4 (13.3)
Thrombocytopenia	6 (18.8)	2 (6.2)	0	0	2 (6.7)	0
Febrile neutropenia	3 (9.4)	3 (9.4)	3 (9.4)	3 (9.4)	0	0
Anemia	3 (9.4)	0	1 (3.1)	1 (3.1)	1 (3.3)	0
Eosinophilia	1 (3.1)	1 (3.1)	1 (3.1)	1 (3.1)	0	0

- Cumulative incidence of grade 3/4 neutropenia at 6 months:

- Cohort 1: 81.3%
- Cohort 2: 56.3%
- Cohort 3: 40.0%

- Median relative dose intensity:
 - 95.5% to 99.7% for Tec
 - 58.4% to 61.5% for Len
- Low rates of treatment discontinuation due to TEAEs (5.3% overall)

EMN30/MajesTEC-4 SRI: Infections and Hypogammaglobulinemia

	Cohort 1: Tec-Len (QW → Q4W) (N=32)		Cohort 2: Tec-Len (Q4W) (N=32)		Cohort 3: Tec (Q4W) (N=30)	
Median follow-up, mo	21.1		9.2		9.2	
TEAEs, ^a n (%)	Any grade	Grade 3/4	Any grade	Grade 3/4	Any grade	Grade 3/4
Any infection	30 (93.8)	12 (37.5)	25 (78.1)	9 (28.1)	23 (76.7)	6 (20.0)
Most common infections ^b						
URTI	20 (62.5)	1 (3.1)	13 (40.6)	0	8 (26.7)	0
COVID-19	12 (37.5)	1 (3.1)	5 (15.6)	0	9 (30.0)	1 (3.3)
Pneumonia	9 (28.1)	4 (12.5)	3 (9.4)	0	2 (6.7)	1 (3.3)
Nasopharyngitis	6 (18.8)	0	0	0	3 (10.0)	0

- Hypogammaglobulinemia^c reported in:
 - Cohort 1: 31 (96.9%) patients
 - Cohort 2: 25 (78.1%) patients
 - Cohort 3: 28 (93.3%) patients
- All received ≥1 dose of IVIg or SCIg
- One grade 5 COVID-19 TEAE occurred in Cohort 2
- Infection prophylaxis, including Ig replacement, was strongly recommended^d

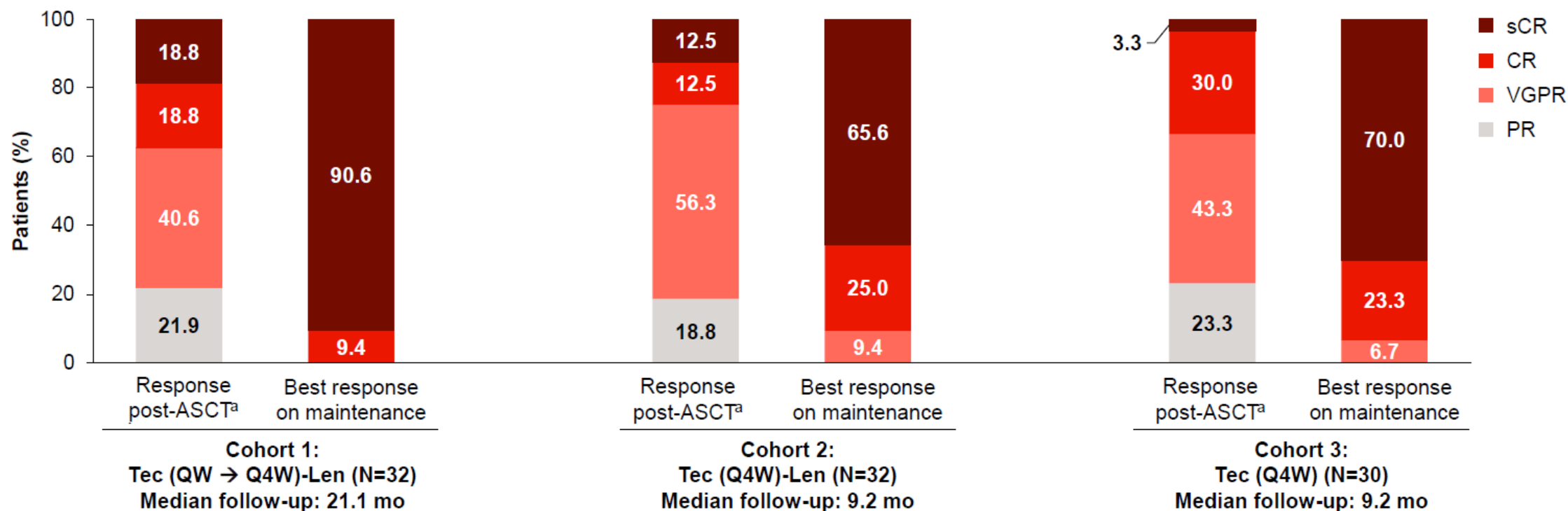
EMN30/MajesTEC-4 SRI: Response Rates Post-ASCT and During Maintenance

≥CR rate

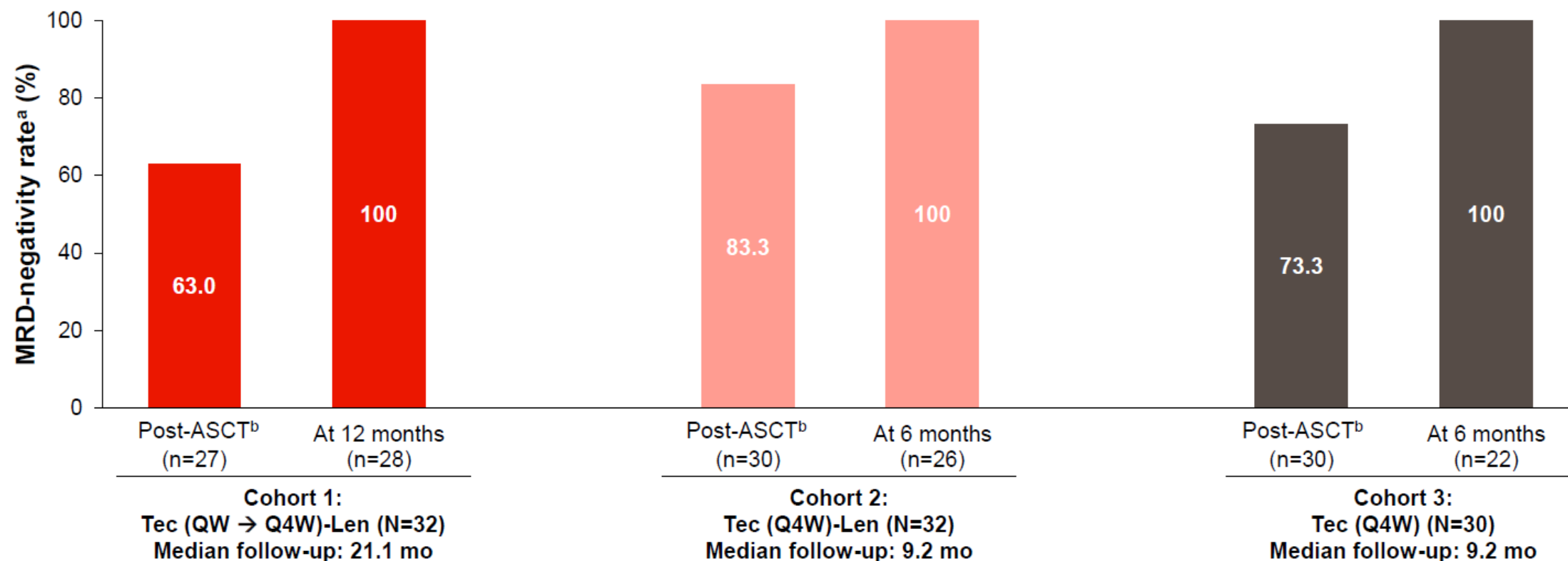
37.6% → 100%

25.0% → 90.6%

33.3% → 93.3%



EMN30/MajesTEC-4 SRI: MRD Negativity (10^{-5}) in Evaluable Patients Post-ASCT and During Maintenance

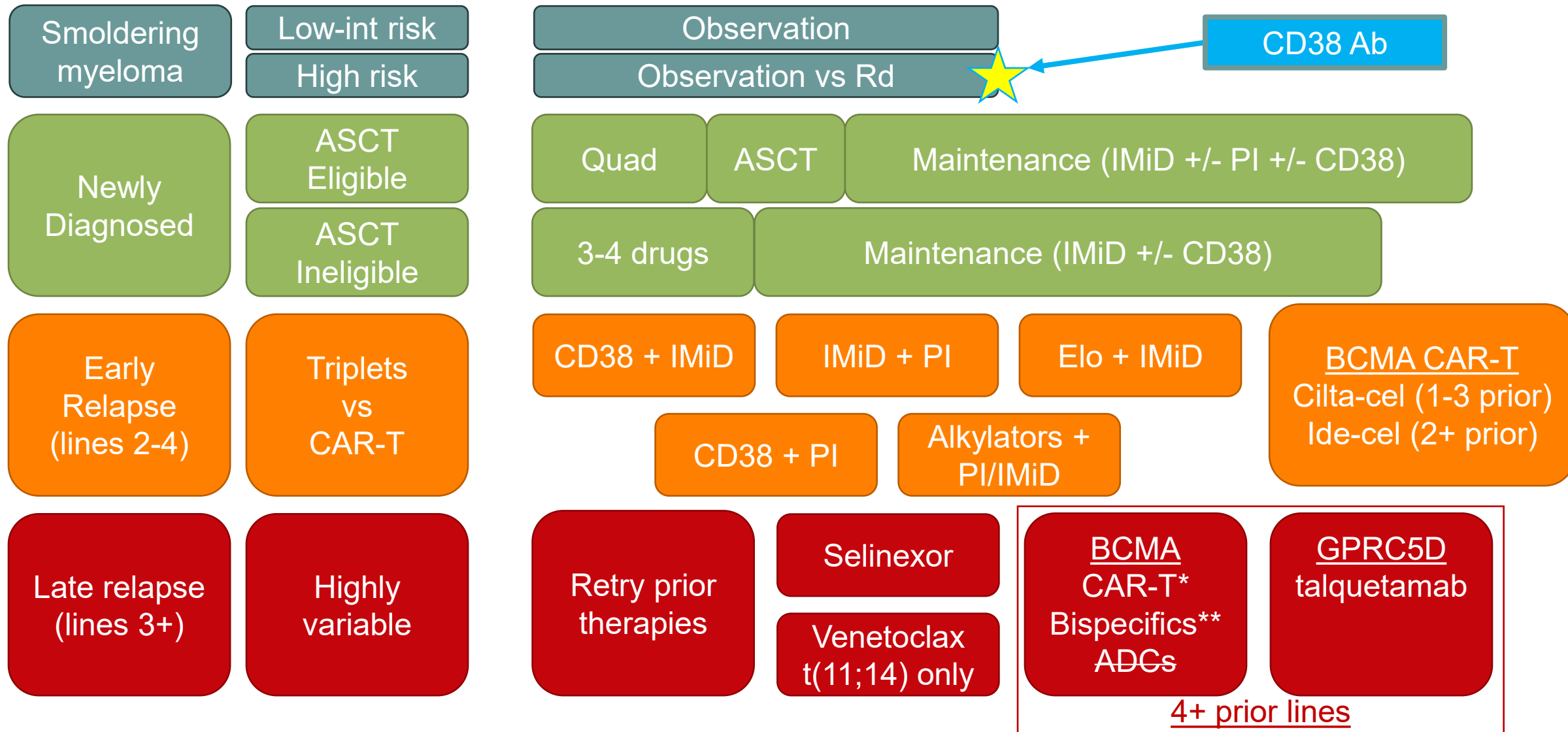


100% of evaluable patients were MRD negative during maintenance

My take

- Remarkable efficacy...but need more data and longer follow up
- Not sure that the IMiD adds much to BCMA BsAb in this setting aside from toxicity
- Will infectious complications negate the benefit from deeper response?
- Optimal duration of therapy?
- Will it be helpful for all patients, or best utilized in certain populations?
 - High risk
 - Standard risk with high MRD burden
- Perhaps this is the best way to implement risk and response-adapted therapy and limit duration of maintenance

Should we treat high-risk smoldering myeloma?



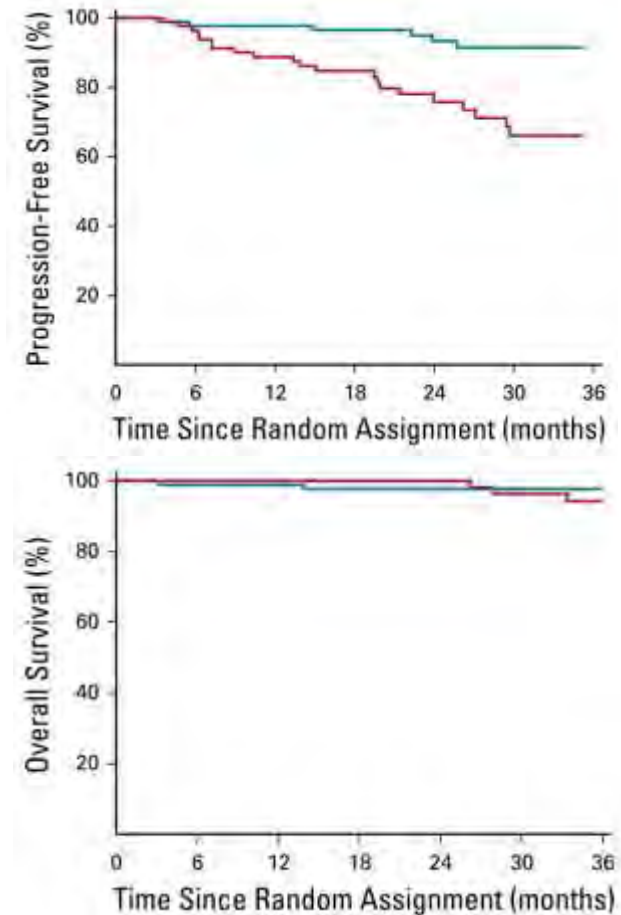
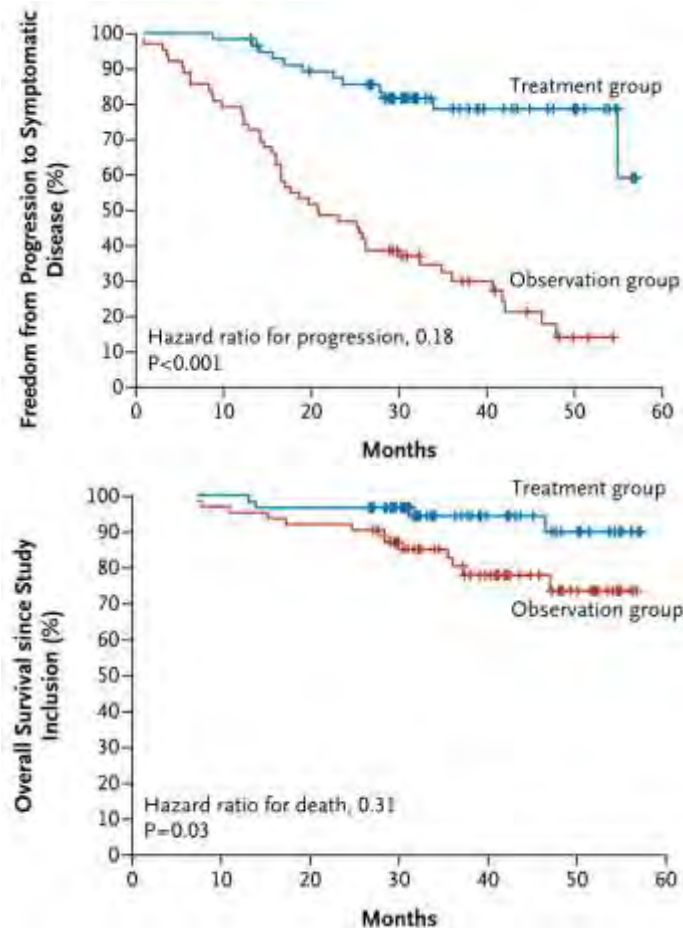
*ide-cel, cilta-cel

**teclistamab, elranatamab



Low intensity therapy in SMM

- Early treatment with len +/- dex prolongs time to developing active myeloma
- But impact on overall survival remains unclear



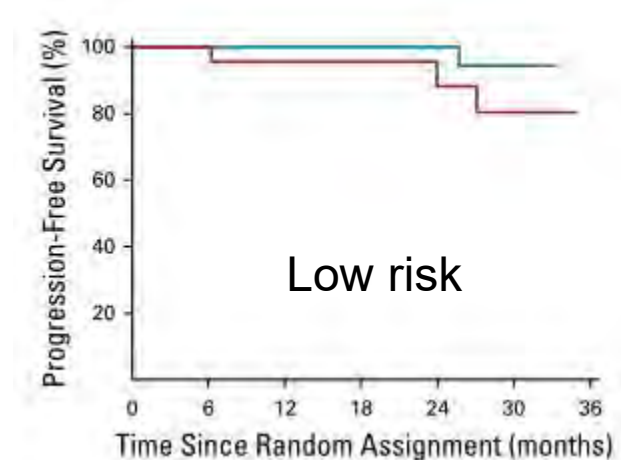
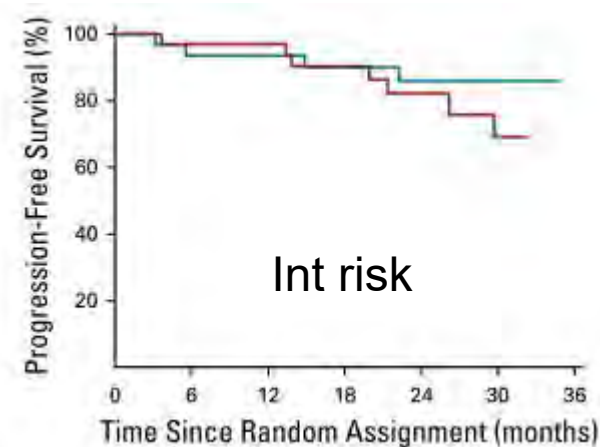
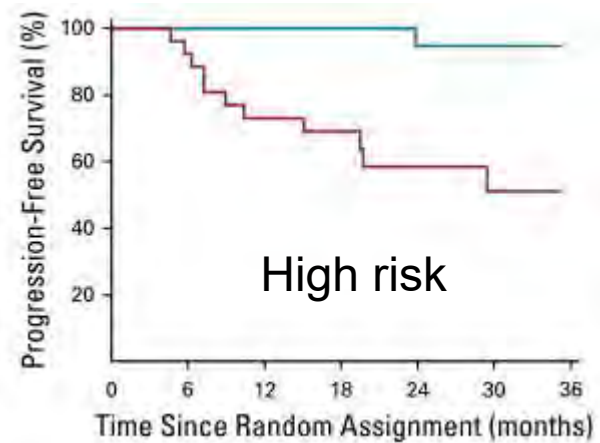
Smoldering myeloma

- Patients at the highest risk of progression to multiple myeloma seem to derive the most benefit from early intervention

- 20/2/20 system

- BMPC $\geq 20\%$
- M-spike ≥ 2 g/dL
- FLCr $\geq 20:1$

Risk status	# of risk factors	2-year risk PD
Low	0	10%
Intermediate	1	26%
High	2-3	47%



Many questions remain

- Best type of therapy?
- Duration of therapy?
- How to define disease progression?
- Does early treatment impact efficacy of subsequent myeloma therapy?
- What is the best way to define high risk SMM?

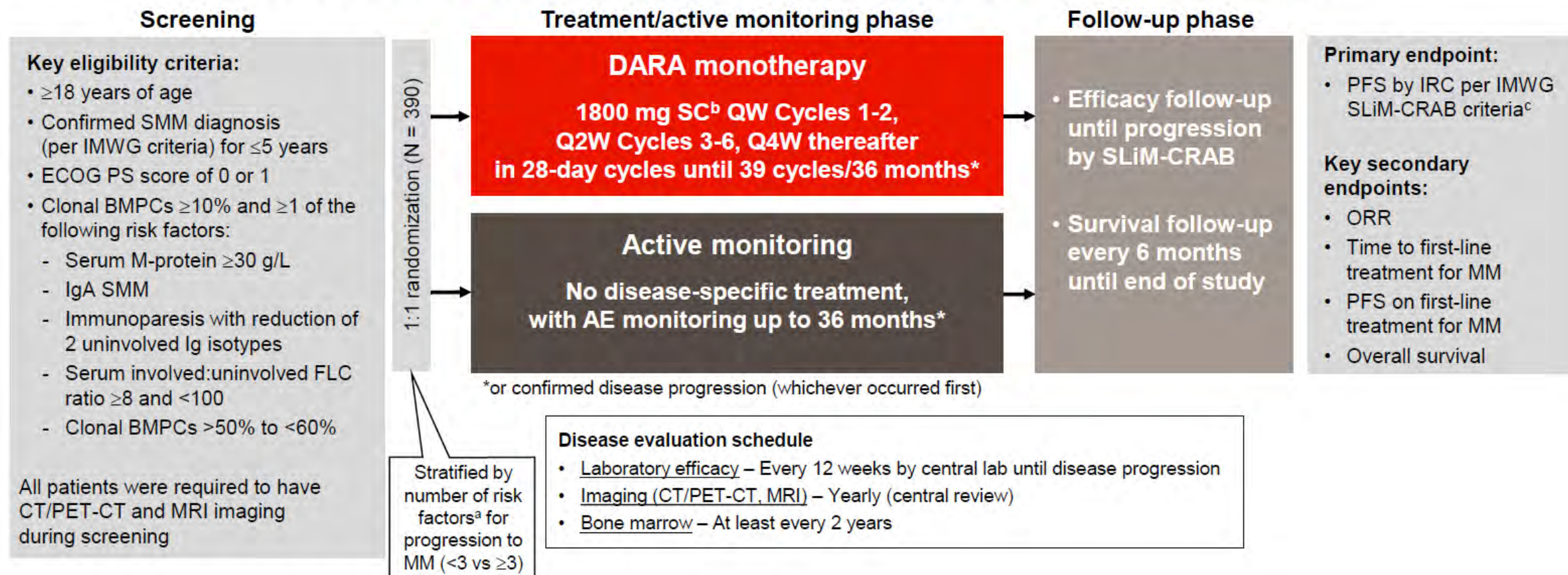
Phase 3 Randomized Study of Daratumumab Monotherapy Versus Active Monitoring in Patients With High-risk Smoldering Multiple Myeloma: Primary Results of the AQUILA Study

Meletios A Dimopoulos¹, Peter M Voorhees², Fredrik Schjesvold³, Yael C Cohen⁴, Vania Hungria⁵, Irwindeep Sandhu⁶, Jindriska Lindsay⁷, Ross I Baker⁸, Kenshi Suzuki⁹, Hiroshi Kosugi¹⁰, Mark-David Levin¹¹, Meral Beksac¹², Keith Stockerl-Goldstein¹³, Albert Oriol¹⁴, Gabor Mikala¹⁵, Gonzalo Garate¹⁶, Koen Theunissen¹⁷, Ivan Spicka¹⁸, Anne K Mylin¹⁹, Sara Bringhen²⁰, Katarina Uttervall²¹, Bartosz Pula²², Eva Medvedova²³, Andrew J Cowan²⁴, Philippe Moreau²⁵, Maria-Victoria Mateos²⁶, Hartmut Goldschmidt²⁷, Tahamtan Ahmadi²⁸, Linlin Sha²⁹, Els Rousseau³⁰, Liang Li²⁹, Robyn M Dennis³¹, Robin Carson³², S Vincent Rajkumar³³

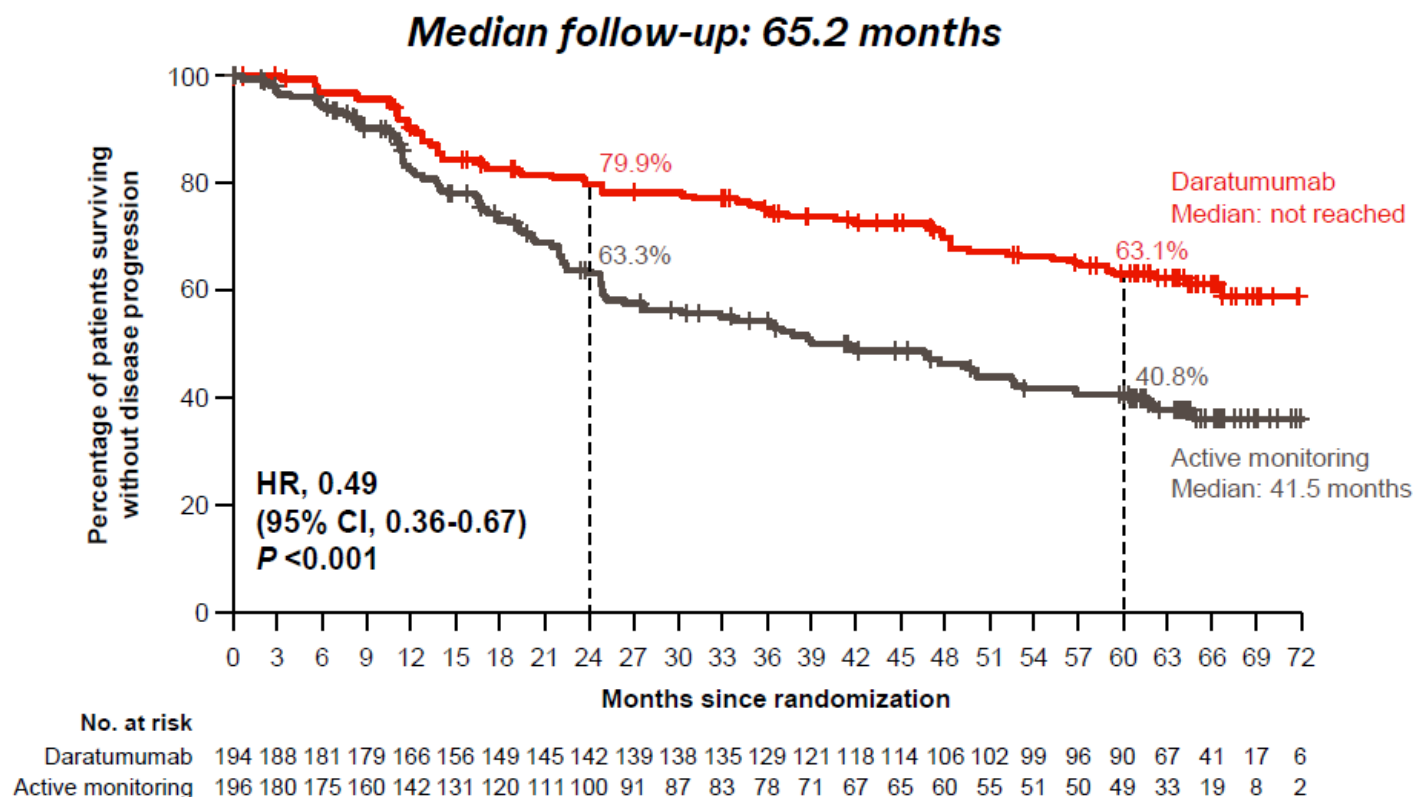
¹National and Kapodistrian University of Athens, Alexandra General Hospital, Athens, Greece; ²Levine Cancer Institute, Atrium Health Wake Forest University School of Medicine, Charlotte, NC, USA; ³Oslo Myeloma Center, Department of Hematology, Oslo University Hospital, Oslo, Norway; ⁴Tel-Aviv Sourasky (Ichilov) Medical Center and Tel Aviv University, Tel Aviv, Israel; ⁵Clínica Medica São Germano, São Paulo, Brazil; ⁶Cross Cancer Institute, University of Alberta, Edmonton, AB, Canada; ⁷Kent and Canterbury Hospital, Kent, UK; ⁸Perth Blood Institute, Murdoch University, Perth, Australia; ⁹Japanese Red Cross Medical Center, Tokyo, Japan; ¹⁰Ogaki Municipal Hospital, Ogaki City, Japan; ¹¹Albert Schweitzer Hospital, Dordrecht, The Netherlands; ¹²Ankara University, Ankara, Turkey; ¹³Washington University School of Medicine, St. Louis, MO, USA; ¹⁴Institut Català d'Oncologia and Institut Josep Carreras, Hospital Germans Trias i Pujol, Barcelona, Spain; ¹⁵South-Pest Central Hospital, National Institute for Hematology and Infectious Diseases, Budapest, Hungary; ¹⁶Hospital Alemán, Buenos Aires, Argentina; ¹⁷Jessa Hospital, Hasselt, Belgium; ¹⁸Charles University and General Hospital, Prague, Czech Republic; ¹⁹Rigshospitalet, University of Copenhagen, Copenhagen, Denmark; ²⁰SSD Clinical Trials in Oncol-ematologia e Mieloma Multiplo, AOU Città della Salute e della Scienza di Torino, Torino, Italy; ²¹Medical Unit Hematology, Karolinska University Hospital, Stockholm, Sweden; ²²Institute of Hematology and Transfusion Medicine, Warszawa, Poland; ²³Knight Cancer Institute, Oregon Health & Science University, Portland, OR, USA; ²⁴University of Washington and Fred Hutchinson Cancer Center, Seattle, WA, USA; ²⁵University Hospital Hôtel-Dieu, Nantes, France; ²⁶University Hospital of Salamanca/IBSAL/Cancer Research Center-IBMCC (USAL-CSIC), Salamanca, Spain; ²⁷GMMG Study Group at University Hospital Heidelberg, Internal Medicine V, Heidelberg, Germany; ²⁸Genmab US Inc., Plainsboro, NJ, USA; ²⁹Janssen Research & Development, LLC, Shanghai, China; ³⁰Janssen Research & Development, Beerse, Belgium; ³¹Janssen Research & Development, LLC, Raritan, NJ, USA; ³²Janssen Research & Development, LLC, Spring House, PA, USA; ³³Mayo Clinic, Rochester, MN, USA.

AQUILA: Study Design

AQUILA enrollment period: December 2017 and May 2019, at 124 sites in 23 countries

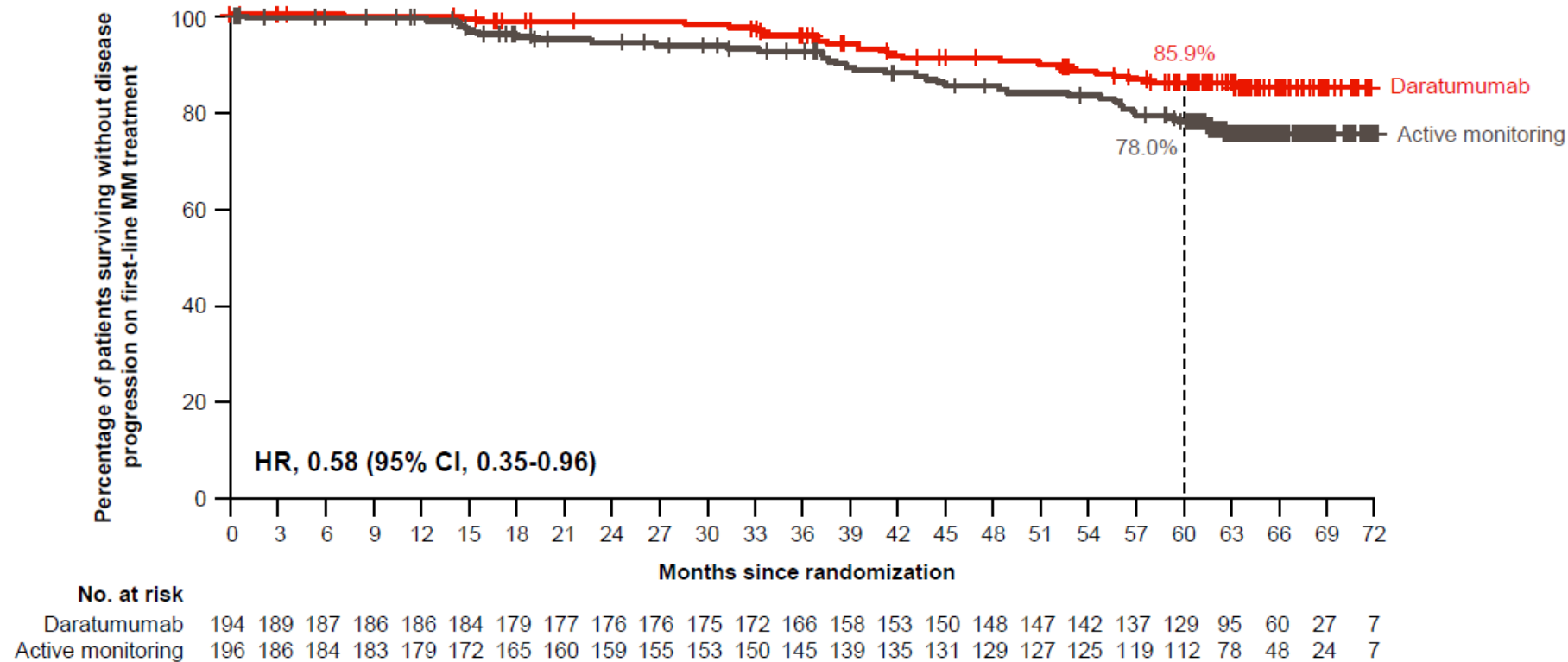


AQUILA: Progression to MM by IMWG SLiM-CRAB Criteria (IRC Assessment)



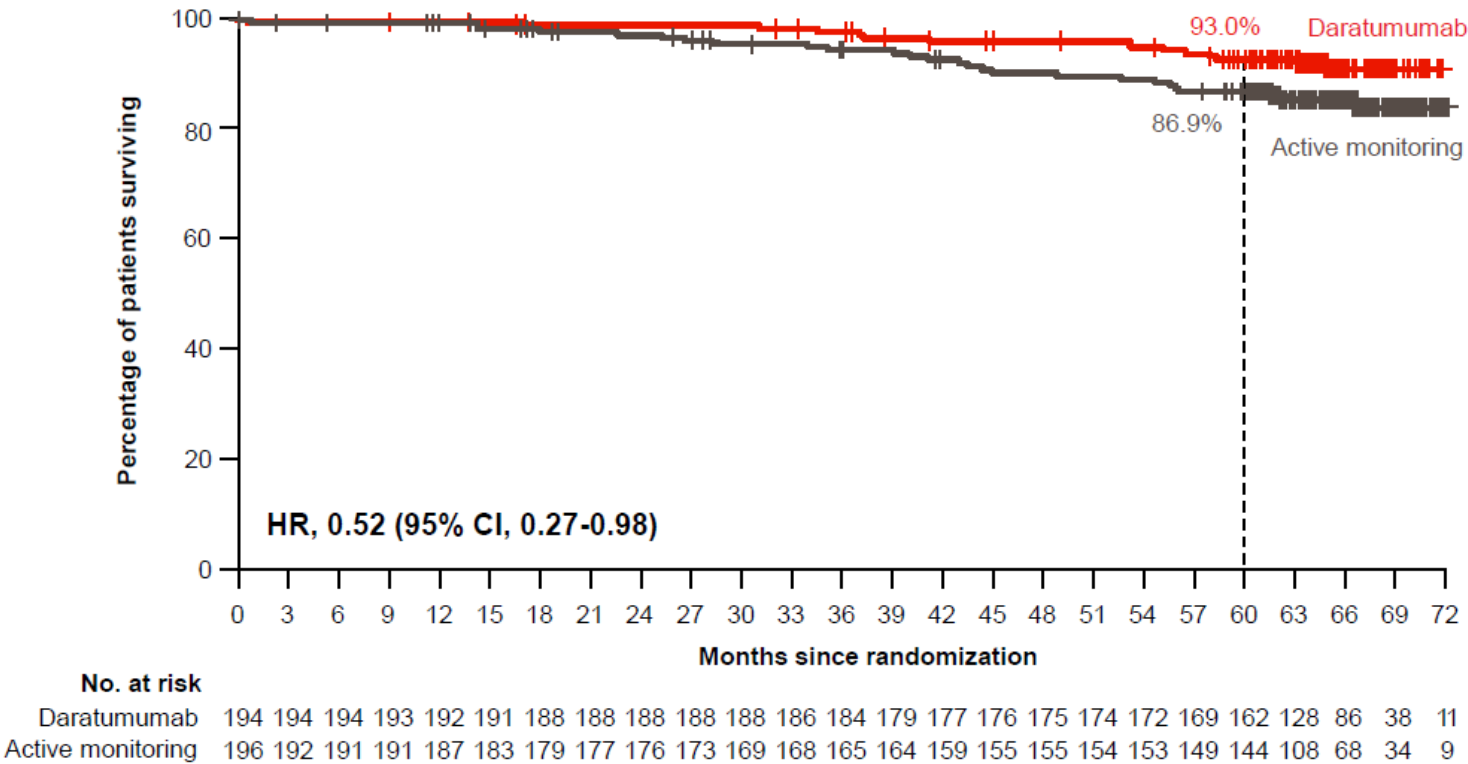
	DARA (n = 194)	Active monitoring (n = 196)
PFS event, n (%)	67 (34.5)	99 (50.5)
Death without disease progression	5 (7.5)	5 (5.1)
Disease progression ^{a,b}	62 (92.5)	94 (94.9)
CRAB criteria^c	12 (19.4)	34 (36.2)
Calcium elevation	0	2 (2.1)
Renal insufficiency ^d	0	0
Anemia	2 (3.2)	14 (14.9)
Bone disease	10 (16.1)	18 (19.1)
SLiM criteria^c	50 (80.6)	65 (69.1)
Clonal BMPCs	5 (8.1)	16 (17.0)
Serum FLC	33 (53.2)	33 (35.1)
Focal lesion by MRI	12 (19.4)	16 (17.0)

AQUILA: PFS on First-line Treatment for MM (PFS2)^a



- VRd was the most common first-line treatment for MM (DARA, 9.8%; active monitoring, 14.8%)
- 25.0% (16/64) in the DARA group and 33.3% (35/105) in the active monitoring group received anti-CD38 regimens

AQUILA: Overall Survival



	DARA (n = 194)	Active monitoring (n = 196)
Deaths, n (%)	15 (7.7)	26 (13.3)
Primary cause, n		
Disease progression	3	9
AE	2	4
Other*	10	13

*Deaths due to an event occurring after the AE reporting window (ie, events that happened after patient started subsequent therapy or >30 days after last dose) or deaths with unknown reason.

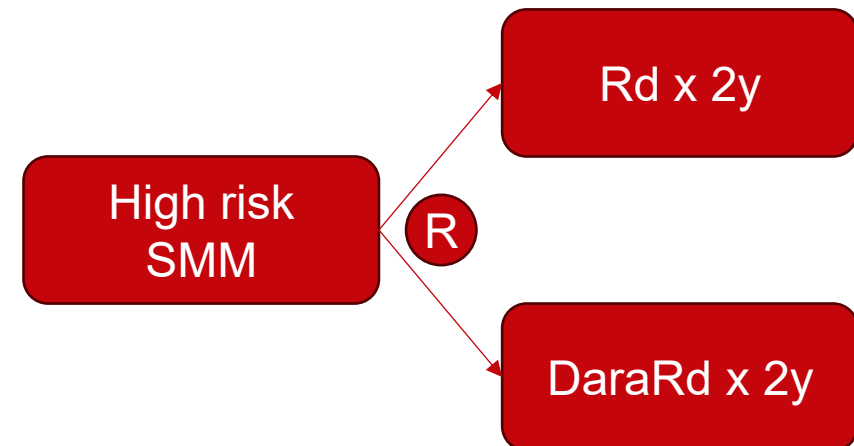
AQUILA: AEs of Special Interest

Event, n (%)	DARA (n = 193)	Active monitoring (n = 196)
Systemic infusion-related reactions	32 (16.6)	–
Grade 3 or 4	2 (1.0)	–
Local injection-site reactions	53 (27.5)	–
Grade 3 or 4	0	–
Second primary malignancies	18 (9.3)	20 (10.2)
Noncutaneous	9 (4.7)	11 (5.6)
Cutaneous	7 (3.6)	3 (1.5)
Hematologic	3 (1.6)	6 (3.1)

Event, n (%)	DARA (n = 193)	Active monitoring (n = 196)
Cytopenias (all grades)	23 (11.9)	24 (12.2)
Neutropenia	13 (6.7)	5 (2.6)
Anemia	9 (4.7)	19 (9.7)
Thrombocytopenia	4 (2.1)	3 (1.5)
Lymphopenia	3 (1.6)	1 (0.5)
Grade 3 or 4 infections	31 (16.1)	9 (4.6)
Number of grade 3 or 4 infections	37	11
Recovered or resolved	35 (94.6)	8 (72.7)
Median duration of infection	9 days	5 days

My take

- Likely to generate regulatory approval for dara in SMM
- Early intervention with dara probably doesn't harm most patients.
- Better tolerated than lenalidomide
- Statistical benefit is clear. Meaningful clinical benefit is modest
- We still need a better system to identify which patients are best suited for early therapy
- Added rationale for the ongoing EAA173 trial



Thank you!

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