This fact sheet summarizes the regulations governing the repayment of loan funds disbursed to you under the Title VII Health Professions Student Loan (HPSL) program. If you failed to keep a copy of your HPSL Promissory Note, please contact UNMC Student Loan Accounting to request a copy. This fact sheet information is also available on our financial aid web site: http://www.unmc.edu/studentservices/exit_counseling.htm

**Loan Deferment Options**

You may request to defer the repayment of your loan and/or interrupt the repayment period of your HPSL. To apply for a deferment of payments, you must complete and submit a deferment form directly to Campus Partners. You can obtain HPSL deferment forms on the Campus Partners web site: www.mycampusloan.com Submit the form immediately upon receipt of the first bill after you are eligible to request deferment of payments. If you are unable to make your loan payments, and you are not eligible for any of the following deferments, contact UNMC Student Loan Accounting to determine if there are other options available to you.

You are eligible to apply for deferment of payments if you are:

1) On active duty as a member of a uniformed service of the United States (3-year limit)
2) A volunteer under the Peace Corp Act (3-year limit)
3) Pursuing advanced professional training beyond the first professional degree, including internships and residencies, if this training is a prerequisite for professional practice (unlimited)
4) On a leave of absence to pursue full-time educational activities that are directly related to the health profession for which you are preparing, and with the intent of returning to the original school as a full-time student (2-year limit)
5) A graduate of a health professions school engaged in a fellowship training program or in an educational activity directly related to the health profession for which you obtained the loan. You must enter the fellowship program or related activity either before the end of your advance professional training (internship or residency) or no later than twelve (12) months after completion of this training (2-year limit)

**Loan Repayment Responsibilities**

The HPSL has a twelve (12) month grace period. During this twelve month grace period, the loan will remain interest free and payments are not required. When your grace period expires, interest will begin to accrue on the loan at a rate of 5%. You are currently scheduled to make QUARTERLY payments. If you prefer to make MONTHLY payments, you must contact Campus Partners to revise your payment schedule. You will have ten (10) years to repay the loan in full. The most convenient way to pay your HPSL is through an automatic draft from your checking or savings account. This method insures on-time payments. HPSL payment schedules can be ‘renegotiated’ if the current repayment schedule presents a financial hardship for the borrower. However, the HPSL must still be repaid within 10 years. Therefore, the revised payment schedule may require payment increases over time to insure the loan is repaid within the 10 year time limit.

Payments can be mailed to Campus Partners at:
P.O. Box 718
Wexford, PA 15090

**Accelerated Payments**

You may pay future installments without penalty; however, these accelerated payments will not apply to future installments unless you do the following: 1) attach a written request to your payment; 2) send an amount sufficient to cover all amounts due, plus the complete amount for future installments you want to pay.

**Note:** Late charges and collection fees that become due might preclude accelerated payments from covering the installment you intend to pay. Payments in excess of the amount due that do not cover complete future installments will be applied to the loan principal balance, thus reducing any future interest that will accrue.
Loan Due Diligence Practices
Campus Partners will actively perform due diligence on the HPSL to insure you are advised of when the grace period is about to expire; when the first loan payments are due, and when a loan payment is 30, 60, 90 days late. Please insure your Campus Partners account information remains current. You must advise Campus Partners of address, phone, and email changes as necessary. Insure your email accounts are set up to accept email communication from Campus Partners, and not going to your ‘spam’ or ‘junk’ mail account.

Please do not ignore voice mail requests to return a call. To insure your account information is protected, Campus Partners will not detail the status of your account in a voice mail. Do not ignore communications from Campus Partners. Any communication should be treated as ‘must respond/must read’.

Loan Delinquency/Default/Collections
It is UNMC policy to place a loan that is 120 days past due with Windham Professionals Collection Agency or the Regional Adjustment Bureau Collection Agency. At this point, your loans are deemed to be in default. Once the loan is placed into collections, the loan is considered to be an accelerated loan. When a loan is accelerated, the entire loan balance, collection fees, and legal fees are due immediately. The borrower may arrange a payment plan with the collection agency; however, in doing so, the collection fees will add significantly to the overall debt. HPSL cannot be rehabilitated—there are no federal provisions to rehabilitate Title VII loans. This means, once the loan is assigned to a collection agency, there are no options to return the loan to Campus Partners as a loan in ‘good standing’. Please review your HPSL Promissory Note for collection agency provisions.

Before your loan becomes delinquent, please contact the UNMC Student Loan Accounting Office to discuss short term options that may be available to you. We sincerely hope you do not experience loan repayment hardships; however, it is our responsibility to help in any way we can to insure you loan does not go into default.

Loan Consolidation http://www.studentloanconsolidationpath.com/
The Federal Loan Consolidation Program permits borrowers to combine their Federal student loans from different programs into a single, new loan. It also permits the loans to be repaid over a longer period of time. In addition to repaying in equal installments, borrowers can obtain graduate and income-sensitive repayments for loans consolidated under this Federal program. For more information on Federal Loan Consolidation contact your Stafford/PLUS loan servicer found on your NSLDS loan record. Depending on your total HPSL loan debt, this may or may not be a sound financial decision. A HPSL Loan Consolidator Calculator can be found at the following web site: http://bhpr.hrsa.gov/scholarsloans/forms/index.html. Before making a decision to consolidate your HPSL, we encourage you to review your current financial standing with a financial planner or accountant.

Loan Cancellations

Death
Upon the death of a borrower, the unpaid balance of the HPSL, and the accrued interest, can be cancelled. To grant cancellation, UNMC or Campus Partners must obtain a copy of the death certificate or other official proof of death.

Total and Permanent Disability
A borrower is also eligible for HPSL cancellation due to total and permanent disability. The borrower must provide the following to UNMC: a complete, legible and current medical evaluation (not more than 4 months old) which outlines the disability from onset to present. The record should include diagnosis, prognosis statement, and rehabilitation plan. The medical record should be sufficiently detailed to provide for a comprehensive review to determine the nature, duration and extent of the disability. Supporting documents should include history of illness, current medical examination(s), inpatient/outpatient treatments, hospital records, and current medications. A signed and witnessed Medical Release Form should be included with a signed and dated statement from the borrower’s physician documenting total and permanent disability and certifying the borrower is unable to engage in any kind of gainful employment because of a disability which is expected to continue for a long and indefinite
period of time or to result in death. The Medical Release Form and Disability Checklist may be obtained at the Department of Health and Human Services website: [http://bhpr.hrsa.gov/scholarshiploans/forms/index.html](http://bhpr.hrsa.gov/scholarshiploans/forms/index.html).

Upon receipt of the required documentation, UNMC will prepare a cover letter requesting the cancellation of the loan and forward it to the Department of Health and Human Services for approval. The final loan cancellation decision is made by the Department of Health and Human Services, UNMC cannot approve cancellation requests.

UNMC Student Loan Accounting  
984265 Nebraska Medical Center  
Omaha NE 68198-4265  
1-800-626-8431 (ext. 4199)  or  402-559-4199  
CAMPUS PARTNERS  
[www.mycampusloanloan.com](http://www.mycampusloanloan.com)  or  1-800-334-8609