This fact sheet summarizes the regulations governing the repayment of loan funds disbursed to you under the Title VII Nursing Student Loan (NSL) program. If you failed to keep a copy of your NSL Promissory Note, please contact UNMC Student Loan Accounting to request a copy. This fact sheet can be found on our UNMC Financial Aid web site: [http://www.unmc.edu/studentservices/exit_counseling.htm](http://www.unmc.edu/studentservices/exit_counseling.htm)

**Loan Grace Period**
The NSL loan has a nine (9) month grace period. During this nine month grace period, the loan will remain interest free. Once your grace period expires, interest will begin to accrue on the loan at a rate of 5%.

**Loan Deferment Options**
You may request to defer the repayment of your loan and/or interrupt the repayment period of your NSL. To apply for a deferment of payments, you must complete and submit a deferment form directly to Campus Partners.

You can obtain a NSL deferment form on the Campus Partners web site: [www.mycampusloan.com](http://www.mycampusloan.com) Submit the form immediately upon receipt of the first bill after you are eligible to request deferment of payments. If you are unable to make your loan payments, and you are not eligible for any of the following deferments, contact UNMC Student Loan Accounting to determine if there are other options available to you.

You are eligible to apply for deferment of payments if you are:

1) On active duty as a member of a uniformed service of the United States (3-year limit)
2) A volunteer under the Peace Corp Act (3-year limit)
3) Enrolled at least half-time in a course of study at a collegiate school of nursing leading to a graduate degree in nursing
4) Pursuing advanced professional training in nursing, or engaged in training to become a nurse anesthetist. Advanced professional training in nursing is at least half-time training beyond the first diploma or degree in nursing. Advance training must a) take one year or longer to complete; and b) strengthen your skills in the provision of nursing services

**Loan Repayment Responsibilities:**
You are currently scheduled for QUARTERLY payments. If you prefer to make MONTHLY rather than QUARTERLY payments, you must contact Campus Partners to revise your repayment schedule. A minimum payment of $40.00 per month is required. Depending on your NSL debt, you may have up to 10 years to repay your loan. The most convenient way to pay your NSL is by setting up an automatic draft from your checking or savings account. This method insures on-time payments. NSL payment schedules can be ‘renegotiated’, if the current repayment schedule presents a financial hardship for the borrower. However, the NSL must still be repaid within 10 years. Therefore, the revised payment schedule may require payment increases over time to insure the loan is repaid within the 10 year time limit.

Payments can be mailed to Campus Partners at:
P.O. Box 718
Wexford, PA 15090

**Accelerated Payments**
You may pay future installments without penalty; however, these accelerated payments will not apply to future installments unless you do the following: 1) attach a written request to your payment; and 2) send an amount sufficient to cover all amounts due plus the complete amount for future installments you want to pay.

**Note:** Late charges and collection fees that become due might preclude accelerated payments from covering the installments you intend to pay. Payments in excess of the amount due that do not cover complete future installments will be applied to the loan principal balance, thus reducing any future interest that will accrue.
**Loan Due Diligence Practices**
Campus Partners will actively perform due diligence on the NSL to insure you are advised of when the grace period is about to expire; when the first loan payments are due; and, when a loan payment is 30, 60, 90 days late. Please insure your Campus Partners account information remains current. Advise Campus Partners of address, phone, and email changes as necessary. Insure your email accounts are set up to accept email communication from Campus Partners. **Please do not ignore voice mail requests to return a call. To insure your identity is protected, Campus Partners will not detail the status of your account in a voice mail. Do not ignore communications from Campus Partners. Any communication should be treated as ‘must respond/read’**.

**Loan Delinquency/Default/Collections**
It is UNMC policy to place a loan that is 120 days past due with Windham Professionals Collection Agency or the Regional Adjustment Bureau Collection Agency. At this point, your loans are deemed to be in default. Once the loan is placed into collections, the loan is considered to be an accelerated loan. When a loan is accelerated, the entire loan balance, collection fees, and legal fees are due immediately. The borrower may arrange a payment plan with the collection agency; however, in doing so, the collection fees will add significantly to the overall debt. NSL cannot be rehabilitated—there are no federal provisions to rehabilitate Title VII loans. This means, once the loan is assigned to a collection agency, there are no options to return the loan to Campus Partners as a loan in ‘good standing’. Please review your NSL Promissory Note for collection agency provisions.

Before you loan becomes delinquent, please contact the **UNMC Student Loan Accounting Office** to discuss short term options that may be available to you. We sincerely hope you do not experience loan repayment hardships; however, it is our responsibility to help in any way we can to insure you loan does not go into default.

**Loan Consolidation** [http://www.studentloanconsolidationpath.com/](http://www.studentloanconsolidationpath.com/)
The Federal Loan Consolidation Program authorized under the Higher Education Act permits NSL to be consolidated with other Federal educational loans. Loan Consolidations are done only through the Department of Education (or one of their assigned loan servicing agents.) See the right side of this folder for Loan Consolidation information. Depending on your total NSL loan debt, this may or may not be a sound financial decision. A Loan Consolidator Calculator can be found at the following web link: [http://bhpr.hrsa.gov/scholarshipsloans/forms/index.htm](http://bhpr.hrsa.gov/scholarshipsloans/forms/index.htm). Before making a decision to consolidate your NSL, we encourage you to review your current financial standing with a financial planner or accountant.

**Loan Cancellations**

**Death**
Upon the death of a borrower, the unpaid balance of the NSL, and the accrued interest, can be cancelled. To grant cancellation, UNMC or Campus Partners must obtain a death certificate or other official proof of death.

**Total and Permanent Disability**
A borrower is also eligible for NSL cancellation due to total and permanent disability. The borrower must provide the following to UNMC:  a complete, legible and current medical evaluation (not more than 4 months old) which outlines the disability from onset to present. The record should include diagnosis, prognosis statement, and rehabilitation plan. The medical record should be sufficiently detailed to provide for a comprehensive review to determine the nature, duration and extent of the disability. Supporting documents should include history of illness, current medical examination(s), inpatient/outpatient treatments, hospital records, and current medications. A signed and witnessed Medical Release Form should be included with a signed and dated statement from the borrower’s physician documenting total and permanent disability and certifying the borrower is unable to engage in any kind of gainful employment because of a disability which is expected to continue for a long and indefinite period of time or to result in death. The Medical Release Form and Disability Checklist may be obtained at the Department of Health and Human Services website: [http://bhpr.hrsa.gov/scholarshipsloans/forms/index.html](http://bhpr.hrsa.gov/scholarshipsloans/forms/index.html).

Upon receipt of the required documentation, UNMC will prepare a cover letter requesting the cancellation of the
loan and forward it to the Department of Health and Human Services for approval. The final loan cancellation decision is made by the Department of Health and Human Services, UNMC cannot approve cancellation requests.

UNMC Student Loan Accounting
984265 Nebraska Medical Center
Omaha NE 68198-4265
1-800-626-8431 (ext. 4199) or 402-559-4199
CAMPUS PARTNERS
www.mycampusloan.com
1-800-334-8609