Connecting U ……… Business & Finance

Dear Business and Finance Colleagues,

Smart and sustainable? That might be the name of a conference at which Michelle Stewart (UMMC Research Services) recently presented, but these words also apply in a smart and capable of being sustainably put into action manner to this newsletter. Ken Ingraham talked about the facility team embracing new technologies and improved ways of meeting our customer needs. A number of Business & Finance staff have learned the same and more from attending, presenting to and planning for various conferences.

Finance staff have learned the same and more from attending, presenting to and planning for various conferences. Among the benefits, they say, are gaining new points of view, learning new skills and doing their own jobs better as they learn to choose wisely—not every conference is as good as it looks on paper! They gain insight into how the academic side of the house thinks and approaches issues. They learn how other universities deal with similar issues. They see how standardized contracts for conference speakers are developed. They learn how to prepare presentations, handouts, conference schedules and promotional materials so it’s a campus Lunch ‘n Learn, or an out of town conference, what you gain (and give!) makes us all smarter and strengthens and sustains UNMC, making us all stronger for the future.

Sincerely,

Sean Bartlett

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DEPARTMENT SPOTLIGHT: BUDGET AND COMPLIANCE

Budget and Fiscal Analysis

- Responsible for the development, implementation and control of University budgets and financial plans.
- Responsible for the Budget Prep system and Annual Budget Plan, this includes the development of the requirements set up by the Board of Regents, the University Affiliated Research Center (UARC), and the Chancellor’s Council.
- Perform recurring analyses and provide guidance to departments completing their own special costing or analysis projects.
- Participates in legislative tracking for UNMC and the University of Nebraska.

Financial Compliance and Cost Analysis

- Handles many special projects for UNMC, this recent example is involving formation of Strategic Research Institute (NSRI), the new university affiliated research center (UARC) that is all up to speed.
- Assesses risks associated with federal research and ensuring that proper systems, policies, and procedures are in place so that our federal funding is not jeopardized.
- Reviews rates for UNMC service centers.
- Handles the Facilities and Administrative (F&A) rate proposal with the Federal Government.
- Assesses the facilities and services areas.
- There are many guidelines that dictate what we can and cannot do. There are a number of people who have to sign off on a portion of money we receive from research grants and contracts that goes to pay for the administrative and facilities overhead costs.
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