Nebraska Bankers Association
University Foundation Allocation Committee
Guidelines for Grant Applications

Background
The banks of Nebraska and the University of Nebraska represent two of the great “fixed assets” of the state. There is, and always has been, a strong relationship between the Nebraska Bankers Association (NBA) and the University of Nebraska – both are concerned with the growth and development of Nebraska and the enrichment of life for the people of our state.

To perpetuate this supportive relationship, the NBA established a fund known as the Nebraska Bankers Association Fund. This fund has been designed to continue the strong relationship between the NBA and the University of Nebraska in an effort to promote the growth and development of the state of Nebraska.

No awards or grants shall be considered that may jeopardize the tax-exempt status of these funds, as determined by the U.S. Internal Revenue Code and Regulations as they pertain to a “public foundation.”

The NBA Foundation has an avowed ethical, as well as legal, obligation to the banker donors in its capacity as a trustee.

No awards or grants will be given for any project, program, or activity after the fact.

Guidelines for Grants
This fund does not exist to relieve the state of its obligation to the University of Nebraska. These funds should not be granted for projects, activities or programs in lieu of tax funds.

As referred to in the IRS Code, no part of these funds shall be used in carrying on propaganda or otherwise attempting to influence legislation or participating in or intervening (including the publishing or distributing of statements) in any political campaign on behalf of any candidate for public office.

Funds are not intended to be expended for general fixed costs, club dues, living allowances, supplementation, personal automobiles and other personal expenses.

All grants will be approved for a period of one (1) year. Qualifying applications that meet the committee’s criteria may be considered for funding beyond the one-year period at the committee’s discretion.

As stated in the agreement between the NBA and the University Foundation, “This fund will be operated exclusively for charitable, scientific, literary, or educational purposes within the United States or any of its possessions and in a manner which will make this fund tax-exempt and donations to be deductible from taxable income to the extent allowed by the provisions of the IRS Code and other applicable legislation and regulations.”

As stated in the agreement between the NBA and the University Foundation, the funds will be used “for improving the level of academic excellence for the entire institution.”
Procedures

• During the month of January, a “letter of notice” will be sent from the NBA to the office of the president to be forwarded to the chancellors of the four campuses and the vice chancellor of the Institute of Agriculture and Natural Resources.

• The letter, along with grant application forms, will be a request for proposals. The proposals must be approved and prioritized by the university prior to submission to the NBA Foundation Committee.

• Each grant application shall include a cover letter with appropriate University of Nebraska signatures, a grant application form, a project budget, an executive summary and a full proposal for the project.

• A **deadline of February 1, 2022**, will be imposed for submission of proposals to the NBA

• The NBA Foundation Committee shall review grant proposals in February and respond by mid-March to the university president and chancellors regarding which proposals were accepted.

• Funds for approved proposals will become available from the NBA fund at the start of the fall semester.

• Projects funded will have the academic school year (August-May) to be completed, with the summer immediately following to be used for finalization and reporting in writing to the NBA by the following September.

_many applications are submitted to the NBA each year; however, our funding is limited. Applicants should understand that rejection of a proposal in no way signals rejection of the proposer. The number of requests we receive causes us to decline many proposals that are worthy of attention and funding._